



**Government of the Republic of Trinidad and Tobago  
MINISTRY OF ENERGY AND ENERGY AFFAIRS**

Head Office: Tower C, International Waterfront Centre,  
#1 Wrightson Road, Port of Spain, Trinidad and Tobago  
Telephone: (868) 623 6708 Facsimile: (868) 625 0306

September 5 2012

**PRESS RELEASE**

**2012 DEEPWATER BID ROUND  
THE MOST SUCCESSFUL IN 14 YEARS**

START

The Ministry of Energy and Energy Affairs (MEEA) yesterday closed its 2012 deepwater bid round. This bid round was opened on April 5 2012 and was closed on September 4 2012. The results of this bid round confirm that this is the most successful deepwater bid round in 14 years. The results further demonstrate a renewal of confidence in the national energy sector and will serve to boost confidence in the national economy while placing Trinidad and Tobago at the forefront of interest in global deepwater exploration.

Bids were received on five (5) out of the six (6) deepwater blocks offered and in total; twelve (12) bids were received. No bid was received for Block 25(a).

There are three (3) new entrants into the Trinidad and Tobago exploration and production business. These are:

- 1) Elenilto T&T (a joint venture between Elenilto/ Caspian Drilling and SOCAR the State Oil Company of Azerbaijan);
- 2) Kosmos Energy of the United States; and
- 3) Capricorn Energy (a wholly owned subsidiary of Cairn Energy Plc of the United Kingdom).

The bid round has also seen a strong showing by BG, Repsol, Centrica and BHP Billiton – all of which already have a significant presence in Trinidad and Tobago. Also participating in the bid round was a local company Trinity Exploration which teamed up with Capricorn Energy (a wholly owned subsidiary of Cairn Energy Plc) to bid on Trinidad and Tobago Deep Atlantic Area (TTDAA) 5.

Following the submission of bids, the evaluation process will commence. The evaluation will be conducted by a Technical Evaluation Committee comprising senior officials of the MEEA, Ministry of Finance and Ministry of the Attorney General. The recommendations of the Technical Committee will be subject to an Overview Committee comprising the Permanent Secretary and senior technocrats of the MEEA, a representative of the Ministry of Finance, a representative of the Ministry of Attorney General and Senior Executives of wholly owned State Enterprises.

Bids will be evaluated on the basis of the point system outlined in the 2012 Competitive Bidding Order. The results of the evaluation of these bids will be announced in November 2012. The MEEA expects to launch the 2013 deepwater bid round in early 2013.

The results of the 2012 deepwater bid round are as follows:

<b>Block</b>	<b>Bids received from</b>	<b>Number of Bids Received</b>
TTDAA 1	1. BG International /Centrica Energy 2. Elenilto	2
TTDAA 5	1. BG Internationa/Repsol/Centrica Energy 2. Elenilto 3. Capricorn Energy /Trinity Exploration 4. BHP Billiton	4
TTDAA6	1. BG International /Centrica Energy 2. BHP Billiton	2
TTDAA 28	1. Kosmos Energy 2. BHP Billiton	2
TTDAA 29	1. Kosmos Energy 2. BHP Billiton	2
Block 25(a)	No Bid received	0
<b>TOTAL</b>		<b>12</b>

END