



THE GOVERNMENT OF THE REPUBLIC  
OF TRINIDAD AND TOBAGO

**MEDIA RELEASE**

**FOR IMMEDIATE RELEASE**

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## Media Release

# Ministry of Energy Pursues Bunkering Facilities in Panama Canal; New Oil & Gas Discovered at Exploration Well

Prime Minister Kamla Persad-Bissessar and Trade and Industry Minister Stephen Cadiz yesterday (Tuesday, March 13) visited the Panama Canal and looked at its bunkering facilities.

This visit followed the signing of a country-to-country Memorandum of Understanding to boost co-operation in areas of energy and trade.

Minister of Energy and Energy Affairs Senator Kevin Ramnarine, along with Chairmen of Petrotrin and the National Petroleum Marketing Company, Messers Lindsay Gillette and Neil Gosine respectively, held meetings with the Minister of Energy of Panama, Mr. Juan Urriola, on a range of potential energy investment opportunities.

Senator Ramnarine said Petrotrin was seriously pursuing the prospect of using bunkering facilities at the Panama Canal.

While members of the high level Government team were in discussions with Panamanian officials, word came of the discovery of oil and gas by English company Bayfield Energy in its first exploration well in the Galeota Licence EG8.

The Ministry of Energy and Energy Affairs extends congratulations to Bayfield Energy and states that as an oil and gas driven economy we remain very prospective in our outlook.



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The discovery was made at a depth of 8,133ft (2,479m) by the jack-up drill, Rowan Gorilla III, which the Minister of Energy and Energy Affairs and a team of ministry officials, visited on February 25<sup>th</sup> 2012.

Bayfield is the operator of the Galeota Licence area with a 65% interest with Petrotrin holding the remaining 35%.

*In photo: Prime Minister Kamla Persad-Bissessar and Minister of Trade and Industry Stephen Cadiz observe the bunkering facility at the Panama Canal.*

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