



THE GOVERNMENT OF THE REPUBLIC
OF TRINIDAD AND TOBAGO

MEDIA RELEASE

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MEDIA RELEASE

Memorandum of Understanding between
The National Gas Company of Trinidad and Tobago (NGC), National Energy Corporation of
Trinidad and Tobago (NEC) and Tanzania Petroleum Development Company
to Open Up Opportunities for Local Energy Sector in Africa

Port of Spain, January 19, 2012. The Ministry of Energy and Energy Affairs (MEEA) is pleased to announce that The National Gas Company of Trinidad and Tobago Limited (NGC), National Energy Corporation of Trinidad and Tobago Limited (NEC) and the Tanzania Petroleum Development Company have signed a Memorandum of Understanding (MOU) for co-operation between both countries' energy sectors. The areas of co-operation among the parties include the development of commercially viable natural gas projects, gas policy development, the establishment of logistical ports, harbours and industrial estates and national skills development in relation to the oil and gas industry.

The MOU is the culmination of a high-level energy delegation's visit to Tanzania from November 19-24, 2011 in pursuit of business opportunities for local energy sector companies in Africa. Tanzania has recently made significant discoveries of natural gas. The delegation was led by His Excellency Patrick Edwards, High Commissioner, Trinidad and Tobago High Commission, Uganda and comprised local state energy sector executives from NGC, Phoenix Park Gas Processors Limited and NEC as well as Ms. Taramatie Mahabir, Administrative Attaché, Trinidad and Tobago High Commission, Uganda.

The landmark MOU serves to strengthen NGC's and NEC's presence in Africa as both companies continue to explore business opportunities in this important emerging market. The signing of the MOU is consistent with the MEEA's strategic objective as articulated by the Minister of Energy and Energy Affairs, Senator the Honourable Kevin Ramnarine, to take the Trinidad and Tobago energy sector global.

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