

Legal Notice No.

REPUBLIC OF TRINIDAD AND TOBAGO

THE PETROLEUM ACT, CHAP. 62:01

ORDER

Made by the Minister under Regulation 4 of the Petroleum Regulations

THE PETROLEUM REGULATIONS (SHALLOW WATER COMPETITIVE BIDDING) (AMENDMENT) ORDER, 2019

Citation 1. This Order may be cited as the (Shallow Water Competitive Bidding) (Amendment) Order, 2019.

Interpretation
Legal Notice No.
150 of 2018 2. In this Order, “the Order” means the Petroleum Regulations (Shallow Water Competitive Bidding) Order, 2018.

Clause 8 revoked
and substituted 3. Clause 8 of the Order is revoked and the following clause is substituted—

Information in support of bid “ 8 (1) Every bid shall be accompanied by the following:

Schedule 3

(a) a signed declaration, indicating that the Model Production Sharing Contract has been examined and the terms agreed to be presented in the Form set out in Schedule 3;

Schedule 4

(b) a summary of the proposals in respect of items referred to in clause 11(1) presented in the prescribed manner indicated in the Summary Bid Form set out in Schedule 4;

Schedule 5

(c) cash flows in respect of the commercial evaluation presented in the prescribed manner indicated in the Form titled “Revenue/Cost data used in Commercial Evaluation” set out in Schedule 5;

- (d) documents demonstrating the legal identity of the bidder;
- (e) evidence of technical capacity, competence and experience in petroleum operations and related activities of the bidder;
- (f) documents showing the corporate and the financial structure and backing of the bidder;
- (g) documents demonstrating the beneficial owners of the company; and
- (h) such other details as the bidder may consider relevant.”

(2) Every bidder shall submit all documents in hard copy and soft copy in a USB flash drive medium.”.

Clause 11
amended

4. Clause 11 is amended in paragraph (d), by deleting the word “four” and substituting the word “six.”.

Schedule 6
amended

5. Schedule 6 to the Order is amended in the first table under the heading –

- (a) “Points per Unit”, by deleting the words “10” and “0.026 per km²” and substituting the words “5” and “0.017 per km²”, respectively; and
- (b) “Maximum Points”, by deleting the words “10” and “15” and substituting the words “5” and “10”, respectively.

Dated this 3rd day of May . 2019.


Minister of Energy and Energy Industries