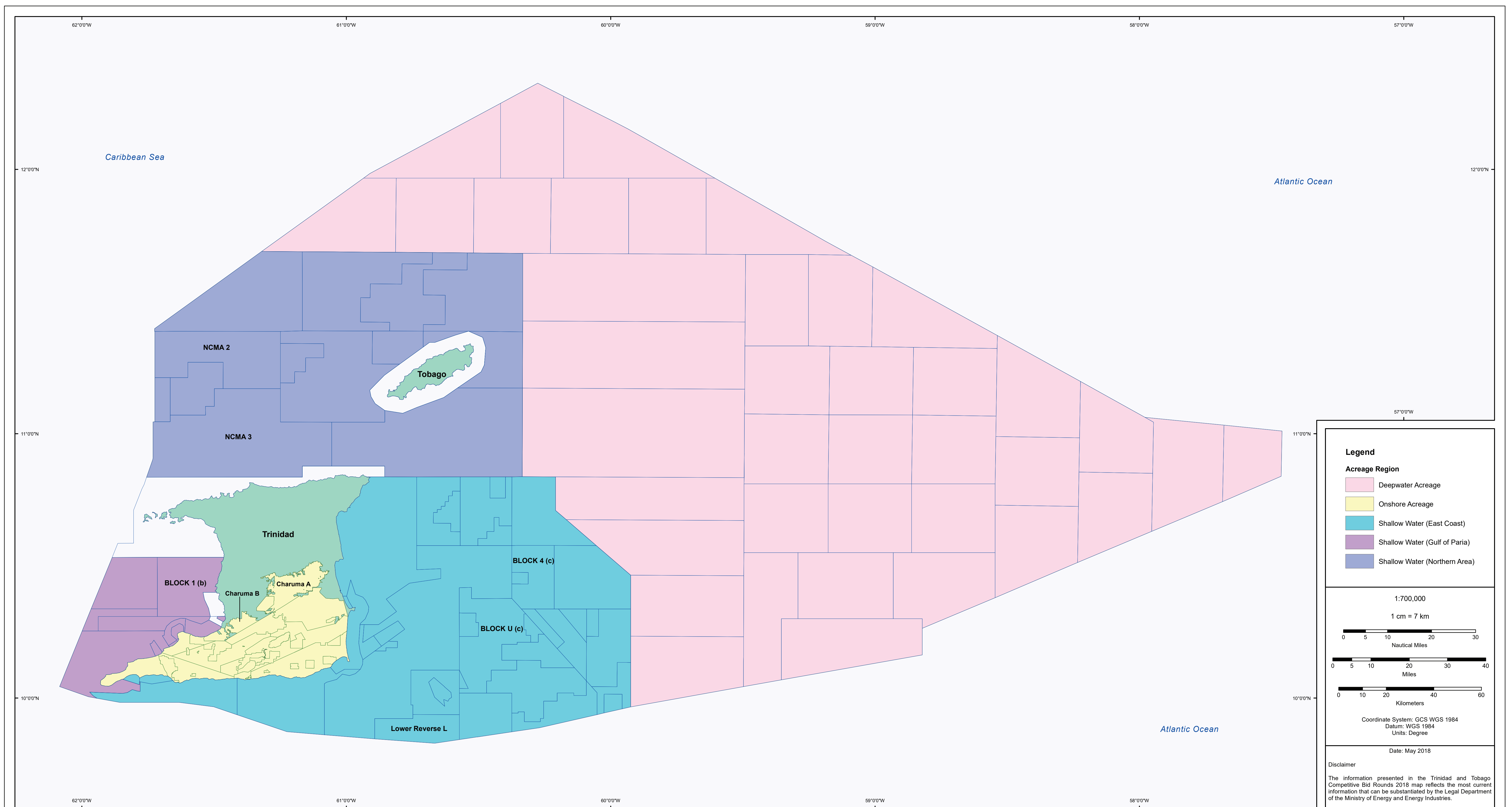


TRINIDAD AND TOBAGO REGIONAL OVERVIEW



TRINIDAD AND TOBAGO CONCESSION ACREAGES

Onshore Acreage

- Trinidad and Tobago oil production began onshore over 100 years ago.
- Currently the onshore acreage produce both oil and condensate.
- Located in the Caroni Basin and Southern Basin.

East Coast Acreage

- East Coast development began with the Cassia field discovery in 1968.
- Located in the Columbus Basin, the offshore extension of the Central Range and the offshore extension of the Caroni Basin.
- Currently producing oil, gas and condensate.

West Coast Acreage

- West Coast Oil production began in 1955 from Soldado Main Field.
- Located in the Gulf of Paria Pull Apart Basin and the offshore extension of the Caroni Basin to the South.
- Proven oil, condensate and biogenic gas province.

North Coast Acreage

- Exploration of the North Coast Acreage began in 1971.
- Several gas fields have been developed to date, e.g.; Chaconia, Hibiscus and Poinsettia.
- It is a proven biogenic gas province.

Deep Water Acreage

- The deepwater is classified as acreage with water depths greater than 1000m.
- Two recent exploration wells have been drilled; One in the northern area and one in the Southern area.
- Most recent 3D Survey over a portion of the acreage was acquired in 2014.