

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

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MEDIA RELEASE

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Energy Minister Khan to Meet with OWTU to Discuss Matters Pertaining to Petrotrin

Port of Spain – Minister of Energy and Energy Industries, Senator the Honourable Franklin Khan will meet with Oilfield Workers Trade Union (OWTU) representatives this Wednesday to discuss matters pertaining to state owned oil company Petrotrin.

The government recently commissioned an in-depth and impartial report to identify areas of improvement in Petrotrin, which has struggled financially as oil prices have dropped in recent years. The report offered several recommendations to improve efficiency and production capacity at the company. Government and OWTU officials will discuss the report and its recommendations on how to put the company on firmer footing for its short-term and long-term future.

"We intend to work with all those who want to be part of the solution," said Minister Khan. He further stated, "we look forward to productive discussions with the OWTU and the other stakeholders towards this end. As a government, we plan to deal frontally with the challenges that face Petrotrin working with all stakeholders, Petrotrin will take decisive action to control costs, generate working capital for investment and make the company profitable once again. I look forward to meaningful and open discussion with President General Ancil Roget and the team from the OWTU".

Minister Khan will be accompanied in the discussion by Mr. Selwyn Lashley – Permanent Secretary Ministry of Energy and Energy Industries (MEEI), Mr. Leroy Meyers - Special Adviser, Mr. Wendell Mottley – Chairman of the Natural Gas Task Force and other senior members of the MEEI.

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