

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

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MEDIA RELEASE

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Energy Minister Khan Hosts Follow-Up Meeting with OWTU Officials

Minister Khan leading a team of officials from the MEEI again met with a team of representatives of the OWTU led by President General Ancil Roget to further discuss matters pertaining to Petrotrin.

In keeping with his promise to the President General Roget of maintaining open communication channels and in the interest of having frank and open discussions, Minister Khan stated that the meeting would be "brutally honest" in identifying the challenges currently facing Petrotrin.

He recognised that the situation is "fixable and it calls for decisive action and the collaborative efforts of all stakeholders. Further, Minister Khan identified some of the key elements needed for the company's turnaround that included, strong leadership, competent management, greater efficiency and productivity, application of modern science and technology and the injection of substantial capital.

While the President General was in support of these broad areas, he noted, "there is great potential at Petrotrin and it can be fixed in the general interest of the people of the country", through further dialogue.

In closing Minister Khan once again thanked the President General and his team for agreeing to meet and their promise to work together to ensure Petrotrin's long-term sustainability and profitability.

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