

September 4, 2017

## **MEDIA INVITATION**

## <u>The signing event of the New Memorandum Of Understanding On The</u> <u>Implementation Of The Extractive Industries Transparency Initiative In Trinidad</u> <u>And Tobago.</u>

Your media house is cordially invited to attend a Memorandum of Understanding (MOU) signing event among the Trinidad and Tobago Extractive Industries Transparency Initiative, major Oil and Gas Companies and Civil Society Organizations on Thursday 7<sup>th</sup> September, 2017 at 3:00 pm on Level 26 of the Ministry of Energy and Energy Industries, Port of Spain. There will be a Feature Address by Senator the Honourable Franklin Khan, Minister of Energy and Energy Industries and the leaders of the major oil and gas companies will all be present.

The MOU on the implementation of the Extractive Industries Transparency Initiative (EITI) in Trinidad and Tobago, will be signed by leaders from twenty-two (22) of the country's major oil, gas producing and mining companies, five (5) Civil Society Organizations and Senator the Honourable Franklin Khan, Minister of Energy and Energy Industries on behalf of the Government.

This MOU serves to allow the Government – through the Ministries of Energy and Energy Industries and Finance and the Economy – and the participating companies to voluntarily agree to provide their revenue receipt and payment data to an independent auditing firm. This information will be reconciled and made publicly available in TTEITI Reports. The MOU will remain in effect for the upcoming two TTEITI Reports.