

GOVERNMENT OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

SPEECH

BY

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MINISTRY OF ENERGY AND ENERGY INDUSTRIES

FEATURE ADDRESS AT THE

OPENING OF A.S.S.A.R. HOLDING LIMITED SERVICE STATION

MONROE ROAD, CHARLIEVILLE

ON

FEBRUARY 28, 2018

- First Servant of the Borough of Chaguanas, **His Worship Mayor**Gopaul Boodhan
- The Honourable Ganga Singh, Member of Parliament for Chaguanas West
- Mr. Sahid Hosein, Chairman of the Board of Directors, NP
- Mr. Bernard Mitchell, Chief Executive Officer, NP
- Mr. Curtis Mohammed, President, NGC CNG
- Mr. Vishnu Charran, President of the Chaguanas Chamber of Commerce
- Specially Invited Guests
- Ladies and Gentlemen,

Good Morning

I am extremely pleased to participate in this formal opening of the NP Monroe Road Service Station on behalf of Senator the Honourable Franklin Khan, Minister of Energy and Energy Industries, who regrettably, could not attend today's event but who sends his congratulations and well wishes to all stakeholders.

The modernization and expansion of the retail marketing network is one of the major goals being undertaken by Government to ensure that the travelling public of Trinidad and Tobago is provided with a reliable, safe and adequate supply of transportation fuels.

The NP Monroe Road Service Station is now the 138th operating station in Trinidad and Tobago and will be dispensing transportation fuels and providing products and services from its convenience store to the general public and particularly to the area of Monroe Road/Charlieville within the environs of the Borough of Chaguanas.

The design of the NP Monroe Road Service Station in order to provide customers with faster and more efficient services, greater convenience and comfort. It features a convenience store with customer parking, twelve (12) hoses for the efficient dispensing of premium gasoline, super gasoline and diesel. The provision of compressed natural gas (CNG) is also incorporated into the design of the service station and will be added at a future date.

Recently, Government, given its commitment to the global environment, agreed to ratify the Paris Climate Change Agreement to which Trinidad and Tobago is a signatory and is required to reduce cumulative greenhouse gas emissions from the Transportation and other Sectors by 15% by 2030. As part of its strategy in the reduction of greenhouse gases, Government is aggressively promoting the increased utilization of CNG as a major transportation fuel.

Based on this commitment, the grant of fiscal incentives benefitting a cross-section of participants and a competitive price compared to liquid fuels, there has been an upsurge in the interest and the adoption of CNG as the transportation fuel of choice.

This has resulted in an increase in the number of firms desiring to conduct conversions. There are currently three approved Licensed Converters, namely: ANSA, Dumore, Massy ACL and the number will increase with the addition of two other entities that have recently received conditional approval. Other firms have signaled their intention to apply to conduct conversions as they are bolstered by the

business prospects given the fuel-pricing paradigm. The industry will, therefore, be well served by the supporting infrastructure for CNG.

In closing, I applaud all the stakeholders involved for the significant contributions and efforts made in seeing this project to completion. Now, it is in the hands of the management team and staff of the station to provide exceptional levels of service to the clients who wish to avail themselves of the products and services of this facility. I wish also to assure that the Ministry of Energy and Energy Industries remains committed to providing the support required for sustainability and continued success in the future.

Ladies and Gentlemen, I thank you.