

**MEEI ROYALTY FORM 1A**  
**(Statement of Royalties from Crude Oil Won & Saved)**

**MEEI ROYALTY FORM 1B**  
**(Summary Statement of Royalties from Crude Oil Won & Saved)**

**INSTRUCTIONS:**

---

- 1. NAME OF FORM(s):**      **MEEI ROYALTY FORM 1A**  
Statement of Royalties from Crude Oil Won & Saved.
- MEEI ROYALTY FORM 1B**  
Summary Statement of Royalties from Crude Oil Won & Saved.
- 

- 2. PURPOSE:**                      To determine, on a quarterly basis, Royalties payable from the production of crude oil won and saved from Exploration and Production (E&P) Licences or Production Sharing Contracts (PSCs). This statement is to be prepared by each Licencee and/or Contractor for submission to the Ministry of Energy and Energy Industries.
- 

- 3. EXPLORATION AND PRODUCTION LICENCE/ PRODUCTION SHARING CONTRACT:**      Indicate whether this Statement is for an E&P Licence or a PSC. Place a strikethrough on the legal framework that is not applicable.
- Additionally, indicate the Licence Number of the E&P Licence or the Block Name of the PSC.
- Where relevant, prepare separate submissions for each E&P Licence or PSC.
- Where applicable, for Operators holding several licences, a summary statement should be completed using MEEI ROYALTY FORM 1B, and should also be appended to the separate MEEI ROYALTY FORM 1As.
- 

- 4. OPERATOR:**                      State the name of the company that is the operator of the E&P Licence or PSC.
- 

- 5. NON-OPERATING PARTNERS (WHERE APPLICABLE):**      Indicate, where applicable, the non-operating partners of the E&P Licence or PSC.
-

<b>6. QUARTER ENDING:</b>	Indicate the end date for the quarter being reported.
<b>7. FIELD NAME(S):</b>	<p>State the name of the field(s) for which production activity is being reported.</p> <p>Prepare separate submissions for each field. Where applicable, prepare a summary statement using MEEI ROYALTY FORM 1B and append to the separate MEEI ROYALTY FORM 1As.</p>
<b>8. TOTAL CRUDE OIL WON &amp; SAVED:</b>	Indicate the Total Crude Oil Won and Saved for the reported month, in barrels (BBLs).
<b>9. REPORTED VALUE(S):</b>	<p>Indicate the per unit value(s) being reported for Total Crude Oil Won and Saved during the reported month. The Reported Value(s) is/are to be expressed in US Dollars per BBL.</p> <p>Provide the methodology used for ascertaining that the reported value(s) is/are “fair market value(s)”. Separate sheets with this information can be attached to the applicable MEEI ROYALTY FORM 1A.</p> <p>Final determination as “Fair Market Value(s)” will be made under the Petroleum Taxes Act Chapter 75:04.</p>
<b>10. TOTAL MONTHLY REVENUE:</b>	The Total Monthly Revenue shall be calculated as the product of Items 8 and 9 above. The Total Monthly Revenue is to be expressed in US Dollars.
<b>11. TOTAL QUARTERLY REVENUE:</b>	The Total Quarterly Revenue shall be calculated as the sum of the Total Monthly Revenue of the three (3) months of the Quarter that have been reported. The Total Quarterly Revenue is to be expressed in US Dollars.
<b>12. PROVISIONAL ROYALTIES (@12.5%):</b>	Royalty for the reported quarter shall be calculated as the product of the Total Quarterly Revenue and the Royalty Rate of 12.5%, in accordance with the Petroleum (Amendment) Regulations, 2017.
<b>13. MINIMUM PAYMENT(S) MADE FOR QUARTER:</b>	Indicate the Minimum Payment(s) that was/were made for the present quarter, as provided for in the Petroleum Regulations. This is only applicable for E&P Licences.

---

**14. NET ROYALTIES  
PAYABLE:**

Indicate the Net Royalties Payable, taking into account the Minimum Payment(s) made for the present quarter, as provided for in the Petroleum Regulations.

---

**Submit documents to:**

The Permanent Secretary,  
Ministry of Energy and Energy Industries,  
Level 26, Tower C,  
International Waterfront Centre,  
1A Wrightson Road,  
Port of Spain.