



Government of the Republic of Trinidad and Tobago
Ministry of Energy and Energy Industries

ENERGY MATTERS

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E-NEWSLETTER

Courtesy the Communications Unit of the
Ministry of Energy and Energy Industries

Goodbye In De Loop
Welcome
ENERGY MATTERS



Inside this issue



No more In De Loop



Energy Minister meets
Barbados Minister of Energy



Thanks MEEI for donating



Bid Round



GECF 2018 an amazing success

Energy Matters

Welcome staff to 2019! The Ministry of Energy and Energy Industries, Communications Unit will be rolling out a number of planned activities to ensure that this year is one of excitement, teamwork and productivity. We are proud to introduce our first initiative; a revamped newsletter entitled “Energy Matters”.

This monthly newsletter will feature a mix of updates on the ministry, upcoming events, opportunities to interact with staff, new staff introductions, trending tips, and hot topics in the oil and gas and minerals sectors.

In this inaugural issue, we would like to welcome our new Permanent Secretary, Mrs. Azizah Baksh-Backredee and Ms. Sandra Frazer Deputy Permanent Secretary from the Office of the Prime Minister. We would also like to say farewell to our former PS Penelope Bradshaw Niles and Director of Human Resources Kevar Williams. We wish them all the best in their respective portfolios.

Happy Reading, The CCU Team



The Ministers discussed the creation of a potential partnership that would inform high-level agreements within specific areas of joint activity.

Energy Minister Khan Meets Barbados Minister of Energy

The Government of Barbados, Minister of Energy and Water Resources, the Honourable Wilfred Abrahams and Senator the Honourable Franklin Khan, Minister of Energy and Energy Industries recently held talks to discuss closer working arrangements with respect to energy matters. The Barbados delegation included Jamar Wilfred -Director, Ministry of Energy and Water Resources, James Browne-General Manager, National Petroleum Corporation and Alex McDonald-

Chairman of the Board of Directors- Barbados National Oil Company Limited along with the Ministry of Energy's former Permanent Secretary, Ms. Penelope Bradshaw Niles and ministry officials.

During the courtesy call, Minister Khan gave an outline of the local oil industry, refinery operations and noted that the formulation of the Trinidad Petroleum Holdings Company was vital to optimizing our energy resources. The ministers discussed the creation of a potential

partnership that would inform high-level agreements within specific areas of joint activity. During their deliberations, three key areas of collaboration were identified: Cross Border Cooperation, the supply of Bitumen and the supply of LNG. The intention is to formulate a technical and legal team that would be able to address issues such as seismic acquisition and manage negotiations. Further communication is expected in the format of an official request from the government of Barbados to continue the dialogue.

By Leah Lewis



What is the Competitive Bid Round?

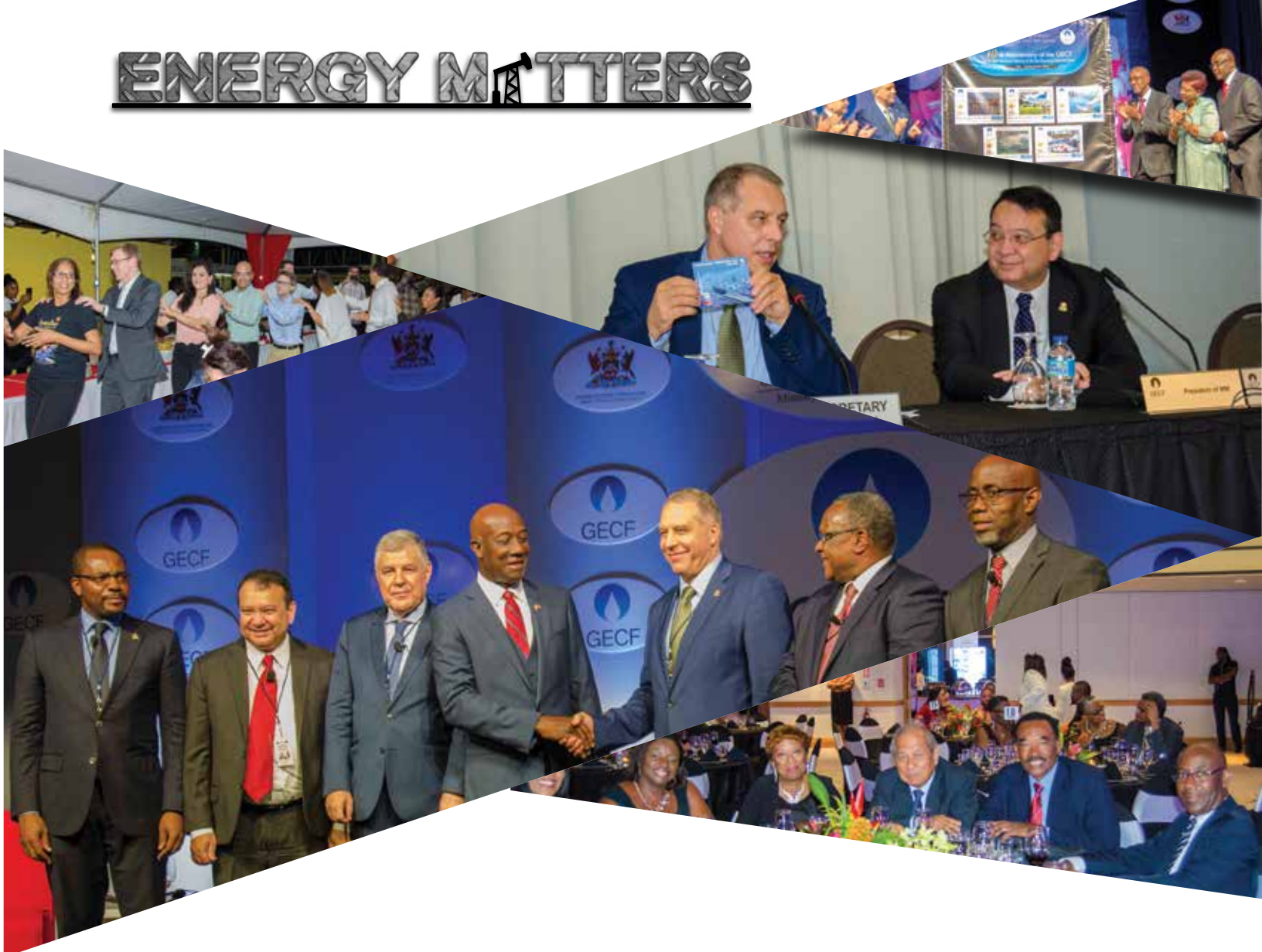
The Competitive Bid Round is the process whereby the MEEI offers open acreage/blocks to entities to conduct Exploration and Production activities. Once the Bid Round is opened, oil and gas companies will have six (6) months to review the information related to the blocks on offer and submit bids. Following the close of bidding, the MEEI evaluates the submitted bids and decides the winners for each block. The winning bidder then signs an Exploration and Production (E&P) License for onshore

blocks or a Production Sharing Contract (PSC) for offshore blocks with the MEEI to develop the respective block. Each bid round focuses on a specific area, i.e. onshore, shallow water offshore, or deep water offshore with about five (5) to six (6) blocks offered per bid round.

Why have a Bid Round?

In order to increase hydrocarbon production and ensure the long-term sustainability of the critically important Energy sector, new discoveries and development in open acreage needs to take place. Competitive Bid Round is the preferred method for offering open acreage for Exploration and Production to both local and international investors.

ENERGY MATTERS



GECF 2018 an amazing success

Trinidad and Tobago hosted the 20th Ministerial Meeting of the Gas Exporting Countries Forum (GECF) at the Hyatt Regency Port of Spain during the period November 12-14, 2018. The three-day programme comprised of a Data Exchange Workshop and an Executive Board Meeting on November 12th, 2018. A Natural Gas Symposium on November 13th, 2018 and the 20th Ministerial Meeting on November 14th, 2018. Ministers of Energy and Heads of Delegations from the following GECF Member Countries attended the 20th Ministerial Meeting:

Algeria, Bolivia, Egypt, Equatorial Guinea, Iran, Nigeria, Qatar, the Russian Federation, the United Arab Emirates and Venezuela.

Trinidad and Tobago is a founding member of the GECF and previously hosted the 5th Ministerial Meeting in April 2005. The GECF commemorated its 10th year of establishment in 2018, and it was of great significance to host the event in Trinidad and Tobago.

This GECF event was spearheaded by Minister Franklin Khan, and supported by former

Permanent Secretary (Ag.), Mrs. Penelope Bradshaw-Niles, Alternate Chairman of the Executive Board of the GECF, Mr. Selwyn Lashley and a team from the Ministry of Energy & Energy Industries (MEEI).

With the hard work and dedication involved in planning and executing this successful meeting, the members of the MEEI staff who assisted in various roles and functions must be commended for their diligence and for contributing their time, talents and efforts.