



T&T triples LNG exports to China

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In the last four years, LNG exports from T&T to China more than tripled, from 0.06 MT to 0.21 MT, and while this represents only a small amount of China's total LNG imports, it is indicative of the potential for growth.

This is according to Energy Minister Franklin Khan, who was speaking recently at a plenary session titled Opportunities in the China LNG Market, at the 19th International Conference and Exhibition on Liquefied Natural Gas (LNG 2019) held in Shanghai, China.

Khan was addressing a panel consisting of Huang Dinan of the Shenergy Group, Alfred Chan of the Hong Kong and China Gas Company Ltd, and Dr Sun Xiansheng of the International Energy Forum, a statement from the Energy Ministry said yesterday.

The panel was moderated by Vincent Demoury of the International Group of Liquefied Natural Gas Importers (GIGLI).

Khan also highlighted China's rapidly increasing LNG imports as a result of growing energy demand and China's policy to move towards cleaner fuels.

He pointed to opportunities in areas of infrastructure and bilateral agreements, adding that China's recent liberalisation of its gas markets allows third party access to infrastructure, thereby opening up the gas market to all players.

The Minister welcomed this development as it is expected to provide better access to LNG originating from this country.

The audience was also apprised of the strong cultural and commercial ties between T&T and China, going back to almost half a century.

Khan noted that T&T, as China's largest trading

partner in the Caribbean, can act as a gateway to Latin America and the Caribbean.

He advised that this country was a pioneer in the LNG industry, along with Qatar, adding that T&T's has repeatedly proven it has the ability to innovate and thrive, despite our size.

These challenges include revenue leakages in the gas sector which have necessitated the adaptation of T&T's marketing arrangements to ensure the optimisation of economic rents to be derived from the exploitation of the gas sector, Khan said.



Energy Minister Franklin Khan

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