NEWS

Lake Asphalt to market UWI plastic cement, primer

BUILDING upon its strategic bedding a culture of innovation and

"For several years, Lake Asphalt sealants. has walked this road with us and has ing with us in commercialising technology developed on this Campus," said St Augustine campus Principal Professor Brian Copeland as he country. commended Lake Asphalt on their strengthened partnership with The

and Lake Asphalt in 2015 to collaborate on research, development and phalt-based products.

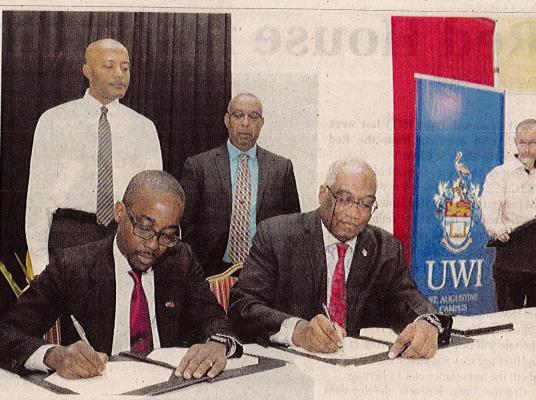
versity and Lake Asphalt senior ex- Rest assured we remain committed ecutives, Professor Copeland said to partner with UWI in this strategic the agreement is a reflection of The alliance.... Our success is their suc-UWI's focus on creating and em- cess and vice versa," he said.

goal of creating an entrepreneurial entrepreneurship. He added that liuniversity with a diversified reve- cencing is one mechanism through nue base, The UWI, St Augustine which the Campus can assist organicampus last week signed a licence sations to increase their competitiveagreement with Lake Asphalt of ness. Under the terms of the agree-Trinidad and Tobago to commer-ment, The UWI grants Lake Asphalt cialise two asphalt-based products an exclusive, royalty-bearing licence developed by The UWI - "UWI of the two UWI-developed products Plastic Cement" and "UWI Prim- for manufacture, distribution and sale within the class of primers and

For Lake Asphalt, the signing repnow taken the bold step of partner- resents an important milestone in realising its vision of maximising the value of Trinidad and Tobago's asphalt for company, community and

Speaking at the signing, Lake Asphalt's CEO Mr Roger Wiggins said that while the agreement is really The licence agreement follows just the first step in bringing these a memorandum of understanding products to market, the company is (MOU) signed between The UWI motivated by the joint successes the venture represents for both parties.

"There is work to be done in uncommercialisation of asphalt and as- derstanding the technical aspects, such as the proof of process (and) the Addressing a gathering of Uni- marketing strategy to name a few.



SIGNED: CEO of Lake Asphalt TT Ltd Roger Wiggins, left, and The UWI St Augustine campus principal Prof Brian Copeland sign the licence agreement while Dr Richard Fairman, standing at left, Stephen Mc Clashie and Julian Henry, far right, look on. PHOTO COURTESY THE UWI