

BHP finds more deepwater gas

MULTINATIONAL energy giant BHP Billiton said yesterday it has completed phase three of its deepwater drilling campaign offshore Trinidad, with hydrocarbons being encountered in three new exploration wells in the second quarter of 2019.

On Wednesday, the multinational resources company released its operational review

for the fiscal year ended June 30, 2019.

"In Trinidad and Tobago, Phase Three of our deepwater drilling campaign was completed. This campaign included three wells—Bélé-1, Tuk-1 and Hi-Hat-1—which have all been successfully drilled and encountered gas," BHP stated.

"These three discoveries in our Northern licences have es-

tablished additional volumes around the Bongos discovery and evaluations are ongoing. Technical work is underway to assess further exploration targets and commercial options for the Northern Gas play," the company said.

Bélé-1, Tuk-1 and Hi-Hat-1 were spudded in March, April and May respectively.

BHP has a 70 per cent stake

in each of the gas wells.

The company noted that over the full year, seven out of nine wells drilled were successful.

In its operational review, BHP said work continues on the Ruby project offshore Trinidad and Tobago, with an investment decision expected during the September 2019 quarter.