



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY AFFAIRS

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MEDIA RELEASE

Energy Minister and Ministry of Energy and Energy Affairs receive awards from prestigious Petroleum Economist Magazine

Energy Minister Kevin Ramnarine has been named “Energy Executive of the Year” by the world renowned Petroleum Economist magazine. The Ministry Of Energy and Energy Affairs also won the magazine’s “Cleaner Energy Initiative” award for its Light bulb Exchange Programme.

Minister Ramnarine collected both awards on September 10th 2014 at a ceremony held at Banking Hall, London.

According to the Petroleum Economist, *“the Energy Executive of the Year is presented to the individual who has made, or is in the process of making, a major contribution to the industry, either regionally or globally.”* The award takes account of *“nominees’ recognition and respect within their industry sector, their close involvement in, or leadership of, a range of benchmark projects and their innovative approach to tackling business challenges.”*

In presenting Minister Ramnarine with his award, it was noted: *“The awards judges were highly impressed by the rapid turnaround that he has effected in the country’s energy activities in a short period of time. They also commended his hands-on approach, enthusiasm and drive, which should stand the gas-producing nation in good stead as it seeks to realize ambitious new exploration and production.”*

The other “short listed nominees” for the Energy Executive of the Year award were Alexander Korsik, who oversaw the restructuring of the Russian firm Bashneft and Fawwaz Nawwab who was appointed chief executive of SATORP, the Saudi Aramco/Total joint venture that has developed the Jubail refinery in Saudi Arabia.

With respect to the Ministry of Energy and Energy Affairs’ Lightbulb Exchange Programme, the release by the Petroleum Economist stated that: *“Judges saw the initiative as a major step in the quest to improve energy efficiency and reduce emissions in developing nations. Abdalla*

ElBadri highlighted the importance of education campaigns such as this and its focus on assisting lower income consumers, as well as the potential for it to be rolled out further. Lord Cullen regarded the project as fundamental, grassroots initiative, which, if adopted elsewhere, could make a great impact.”

Members of the distinguished panel of judges for the competition included Lord Cullen of Whitekirk, a senior member of the Scottish Judiciary with extensive experience in energy matters, His Excellency Abdalla El Badri, Secretary General of OPEC, Lord John Browne, Baron of Madingley, the former chief executive of BP and Torstein Indrebo, who was appointed Secretary General of the International Gas Union in 2007.

The Petroleum Economist is one of the most widely read and reputable international publications in the oil and gas industry.

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