**MEEI TAX FORM 7**

**(New Fields-Shallow Marine)**

**Instructions**

1. **NAME OF FORM**:

Application for Certification of New Oil Fields in Shallow Marine Areas

1. **PURPOSE OF FORM**:

To determine eligibility of the field in respect of the reduced Supplemental Petroleum Tax (SPT) base rate of 25%

***New field means:*** *an area within the licence, sub-licence or contract area, consisting of a petroleum reservoir or multiple petroleum reservoirs, all grouped on or related to the same individual geological structural feature or stratigraphic conditions and where recoverable reserves are not more than 50 million barrels of oil equivalent.*

1. **LICENCE/CONTRACT**:

Licence number or block under a production sharing contract.

Prepare separate submissions for each licence or contract.

1. **OPERATOR**:

State the name of the oil company operating the field.

1. **OTHER PARTIES**:

State names ofjoint partners and percentage ownership.

***(No separate application is required from joint partners)***

1. **FINANCIAL YEAR**:

State the calendar year being reported e.g. 31st Dec 20XX

1. **FIELD NAME**:

State the name of the field for which reserves is being reported

1. **AVERAGE WATER DEPTH**

State the average water depth (TVD) in metres.

1. **DATE OF FIRST PRODUCTION:**

State the date of first production of crude oil from this field (regardless of ownership of licence or contract at that date).

1. **INITIAL ESTIMATED RECOVERABLE RESERVES**:

State the total recoverable reserves of the field in barrels of oil equivalent (boe) as specified in the approved development plan.

1. **ESTIMATED RESERVES AT THE BEGINNING OF THE YEAR:**

State the estimated reserves (boe) of the field as determined and approved/accepted by the MEEI at the beginning of the financial year stated above.

1. **TOTAL PRODUCTION FOR THE YEAR**: State the total production (boe) of the field for the stated financial year.
2. **CUMULATIVE PRODUCTION:**

State the total production (boe) of the field from first production to end of the financial year as stated on form.

1. **DECLARATION**:
   * + **NAME:** The name of the duly authorized officer of the company who verifies the

report as being true and correct.

* + - **SIGNATURE**:

The duly authorized officer of the company shall sign the report as being true and correct.

* + - **TITLE:**

The job or position of the duly authorized officer of the company who **s**igned the form

1. **DATE:**

MM/DD/YYYY

**Submit documents to:**

The Permanent Secretary,

Ministry of Energy and Energy Industries,

Level 26, Tower C - Energy Trinidad and Tobago,

International Waterfront Centre,

1A Wrightson Road,

Port of Spain.