



Government of the Republic of Trinidad and Tobago
MINISTER OF ENERGY AND ENERGY INDUSTRIES

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MEDIA RELEASE

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ENERGY MINISTER FRANKLIN KHAN WELCOMES ANNOUNCEMENT
BY BPTT

The Minister of Energy and Energy Industries welcomes the announcement by BPTT of first gas from its Juniper development. The project represents an investment of approximately US\$ 2 Billion by BPTT and will have a gas production capacity of 590 million standard cubic feet per day.

The gas production from Juniper will augment BPTT's gas production which in April 2017 was given a boost with the commencement of the Trinidad Onshore Compression Project (TROC) which has provided incremental gas volumes of approximately 100 million standard cubic feet per day. Juniper and TROC projects are examples of BPTT's commitment to improving the domestic gas production and will assist in alleviating the current gas shortfall.

The Ministry is also working closely with BPTT with respect to the timely development of the Angelin gas field which is estimated to come on stream in late 2019 with an estimated gas production capacity of 600 million standard cubic feet per day.



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Discussions are also ongoing with BPTT on the development plans for recently announced gas discoveries offshore, Macadamia and Savannah, whose gas reserves are estimated at two trillion cubic feet. To monetize these and other

resources the company has committed to an investment of approximately US\$5.0 Billion over the next five years.

The Minister congratulates BPTT on its achievement on the Juniper Project and looks forward to similar successful developments in the near future.

Senator the Honourable Franklin Khan
Minister of Energy and Energy Industries