



Spotlight on Energy

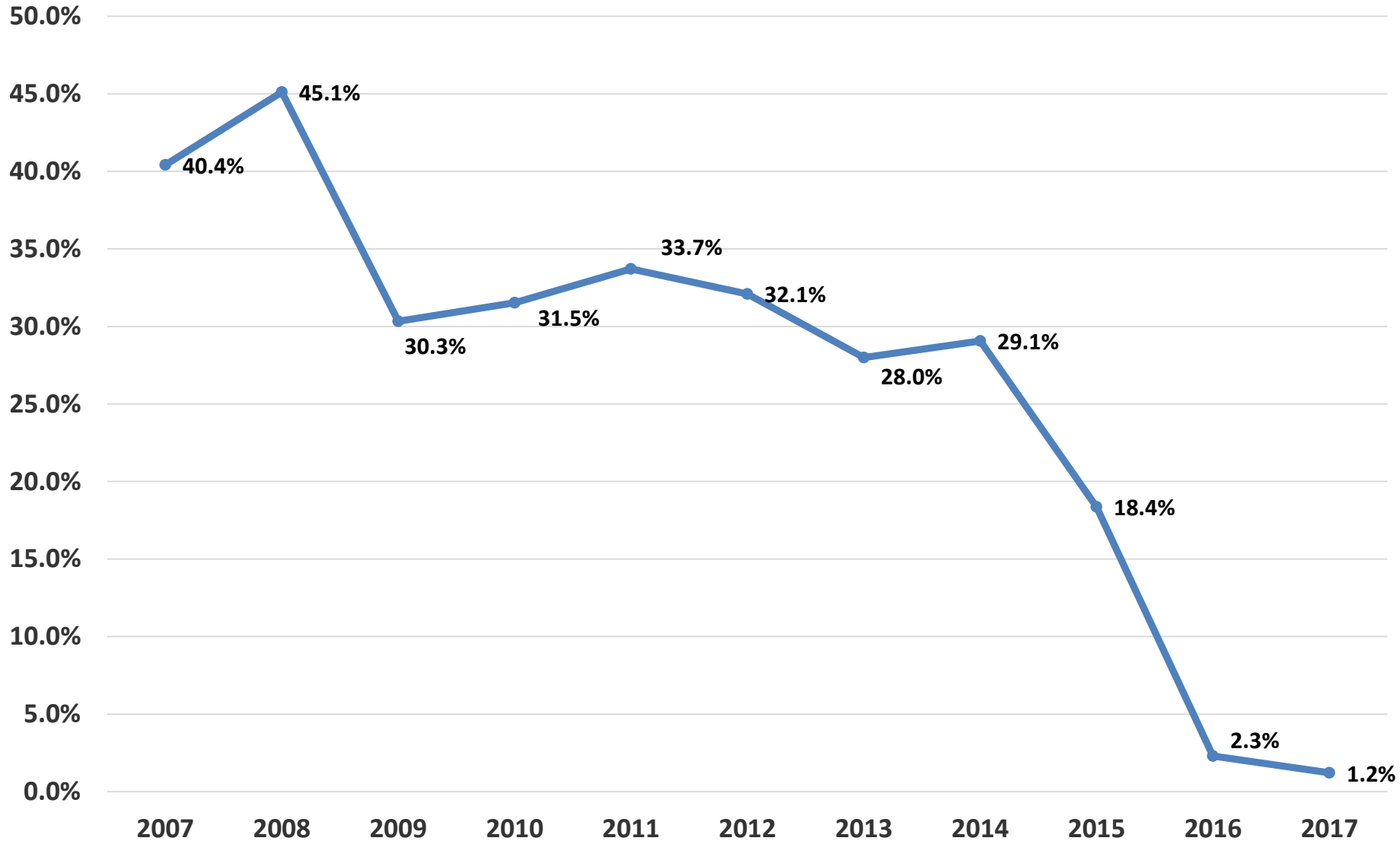
Our Oil. Our Gas. Our Future.

Presented by:
Vishnu Dhanpaul
Permanent Secretary
Ministry of Finance

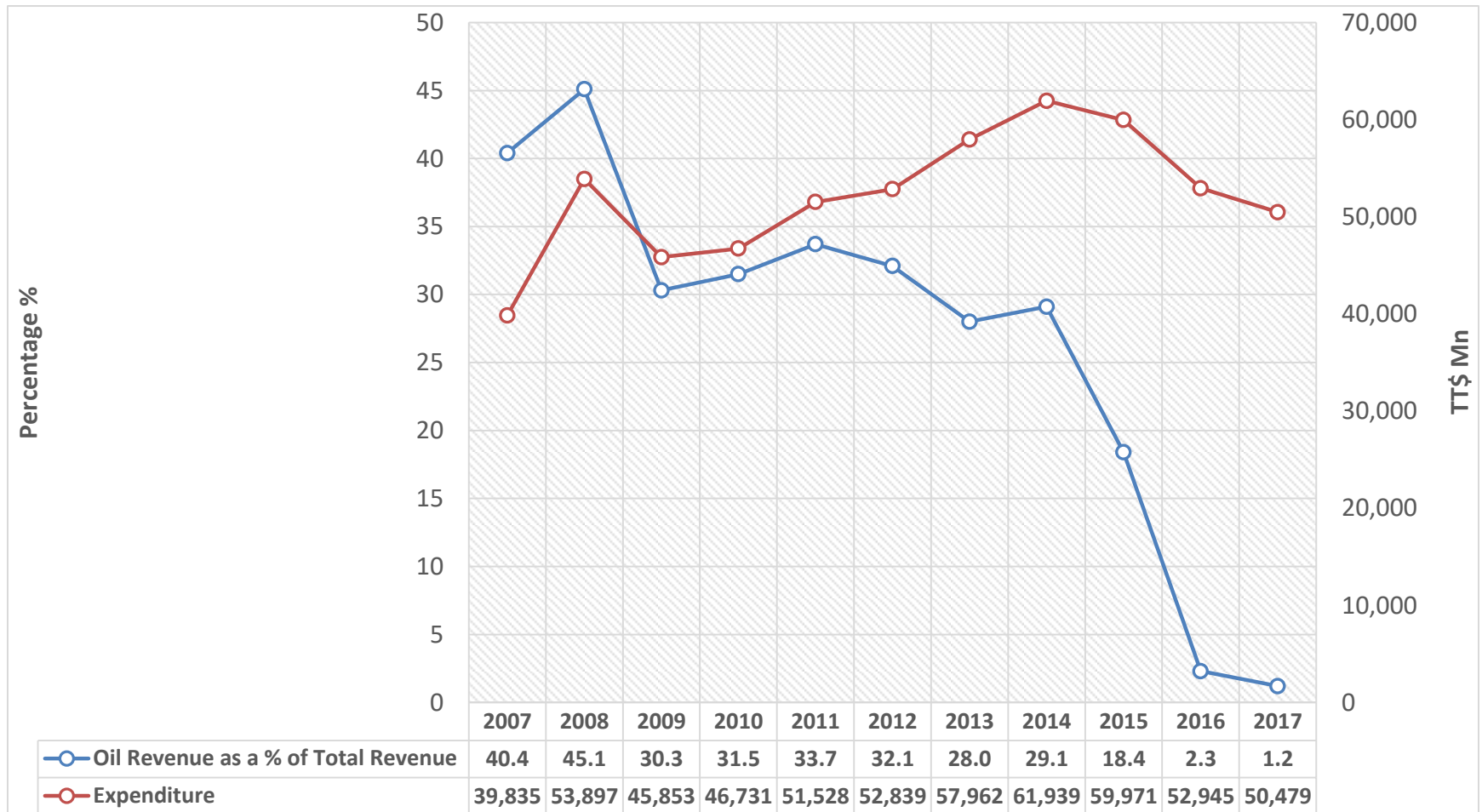
March 14, 2018

Oil Revenue as a % of Total Revenue

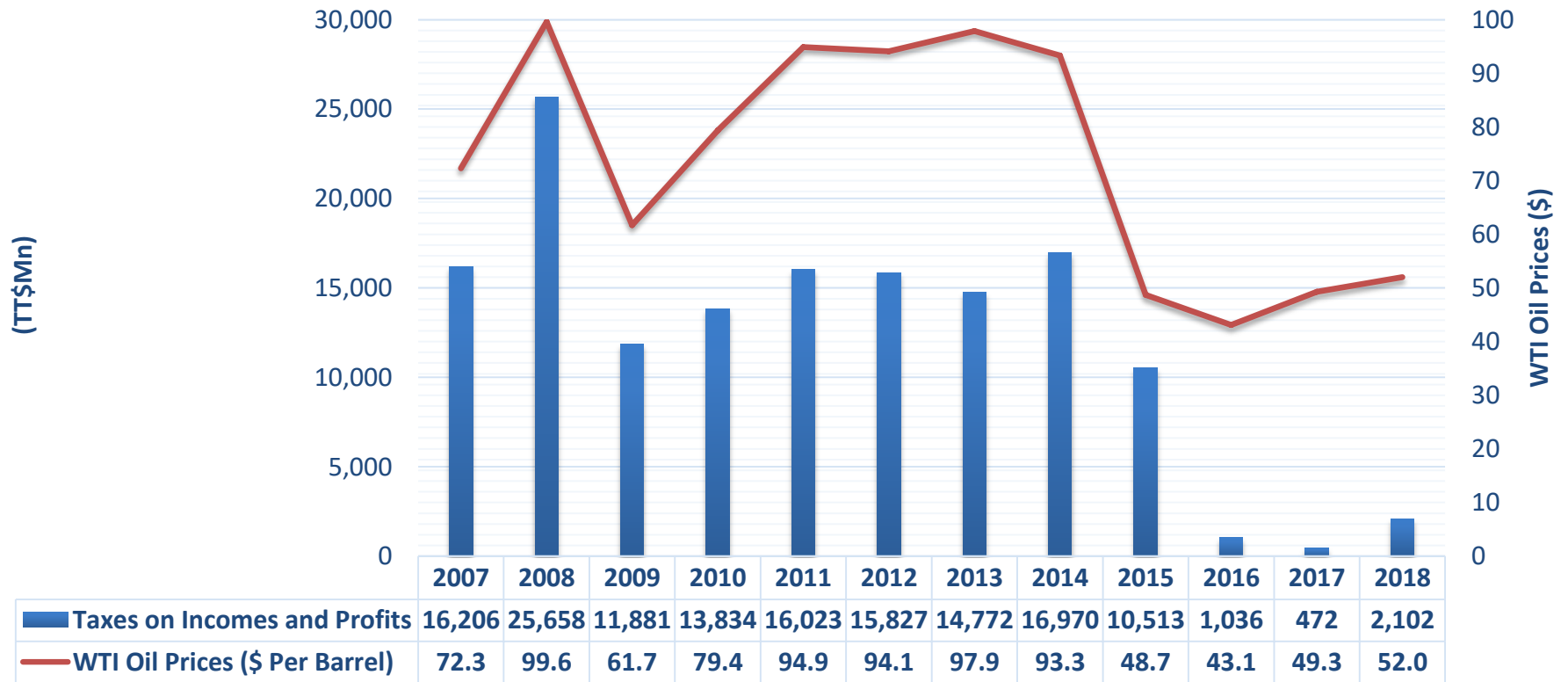
2007 - 2017



Oil Revenue as % of Total Revenue vs. Total Expenditure 2007-2017

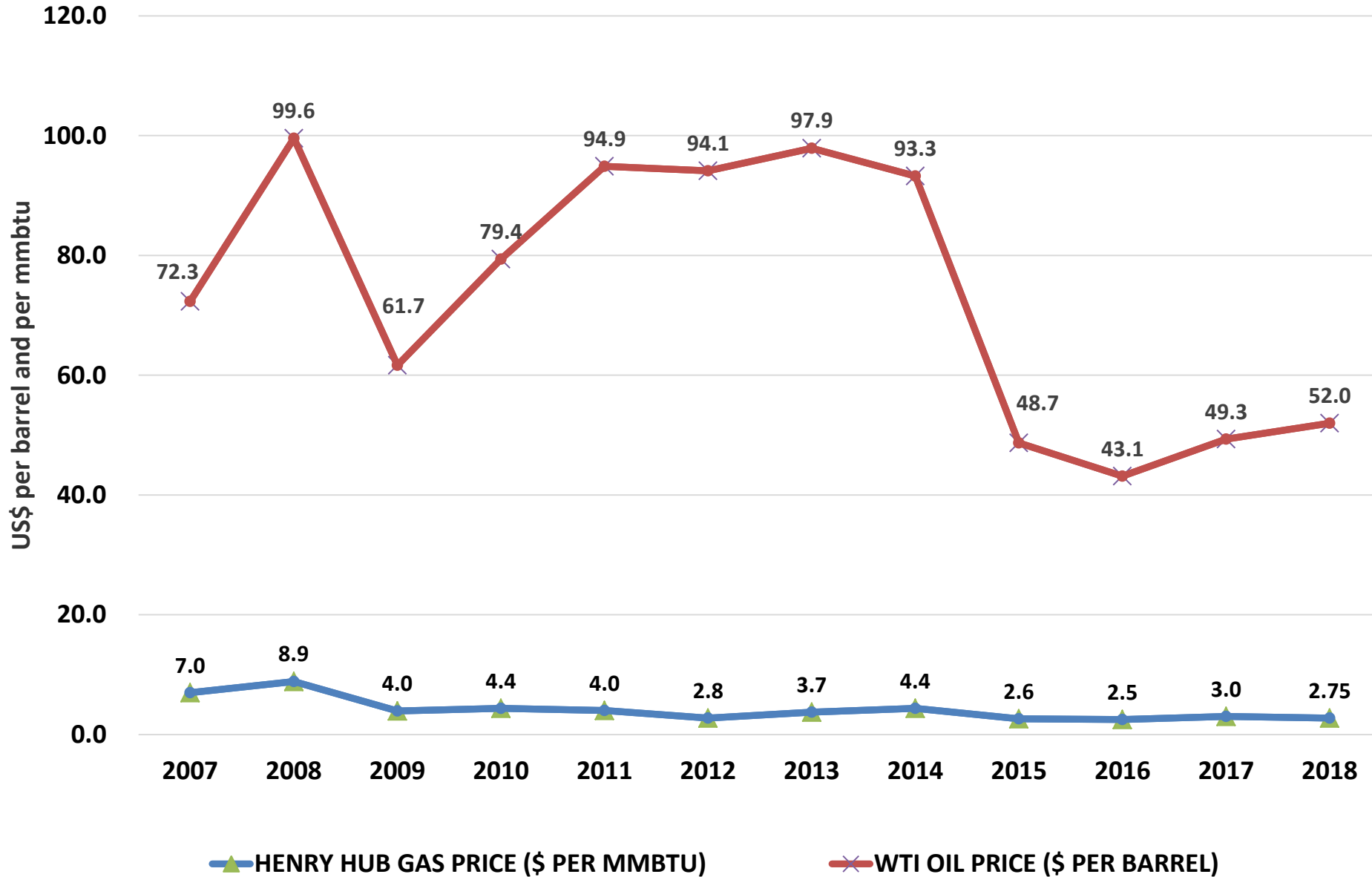


Taxes on Income and Profit from Energy Companies / Oil Prices



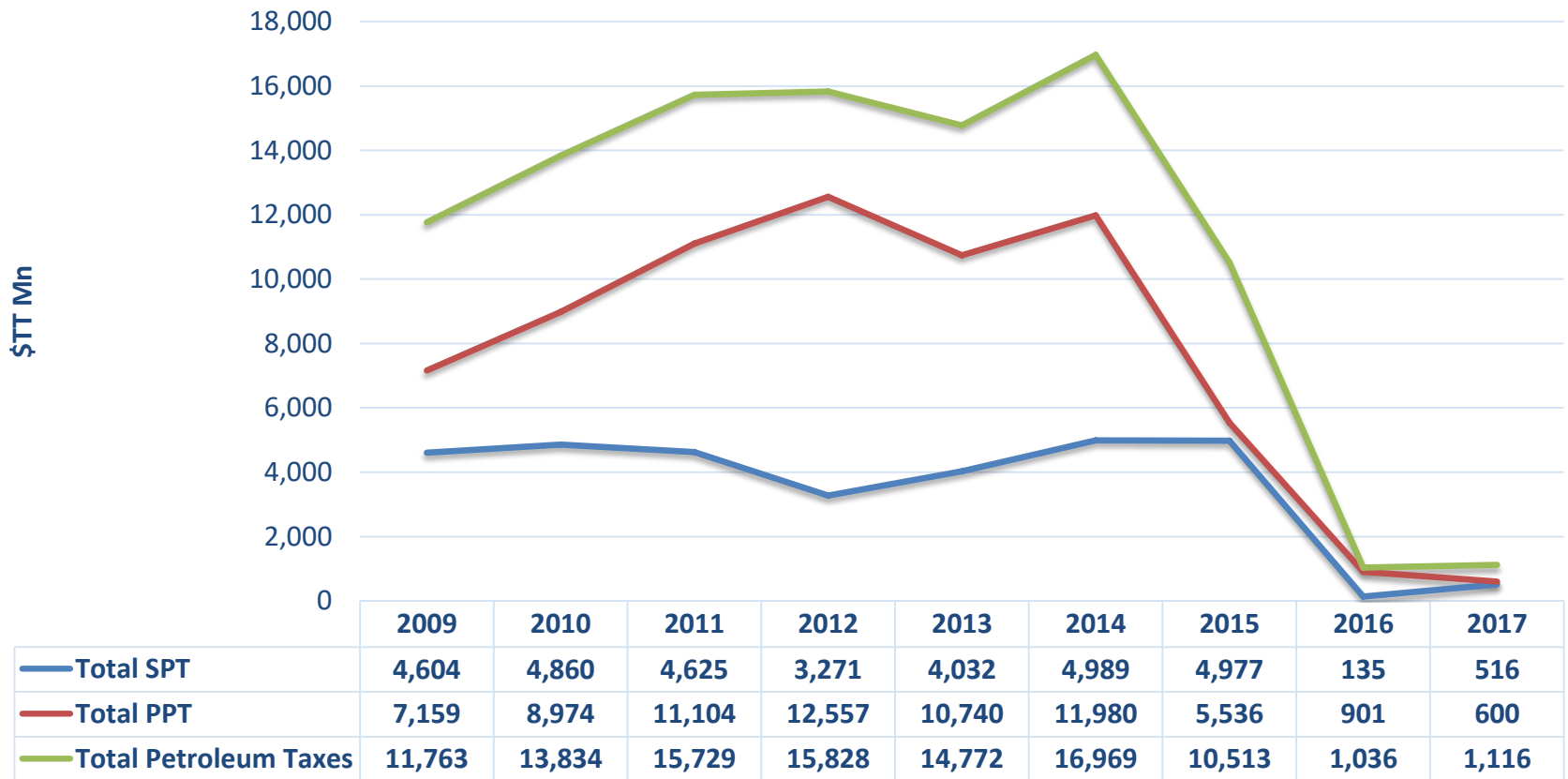
Oil and Gas Prices

2007 – 2018

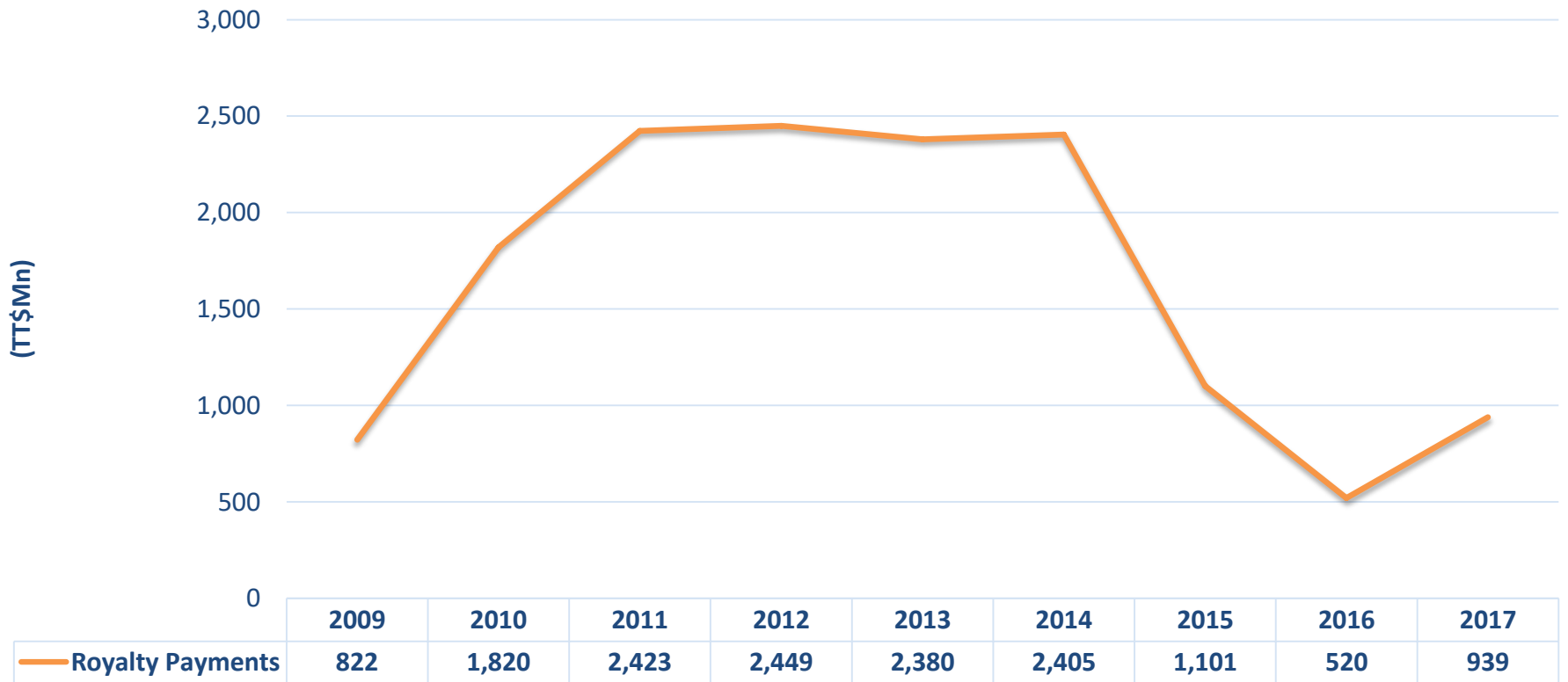


Petroleum Taxes

Actual Collections – SPT & PPT

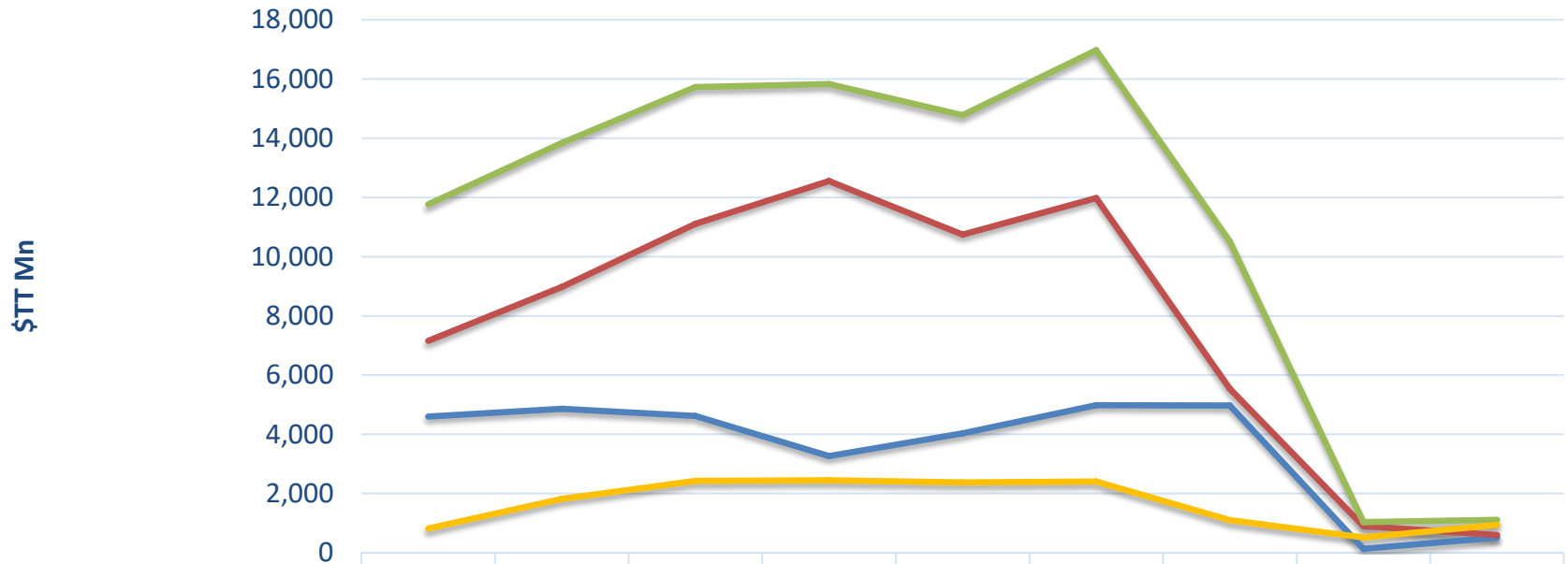


Royalty Payments



Petroleum Taxes & Royalties

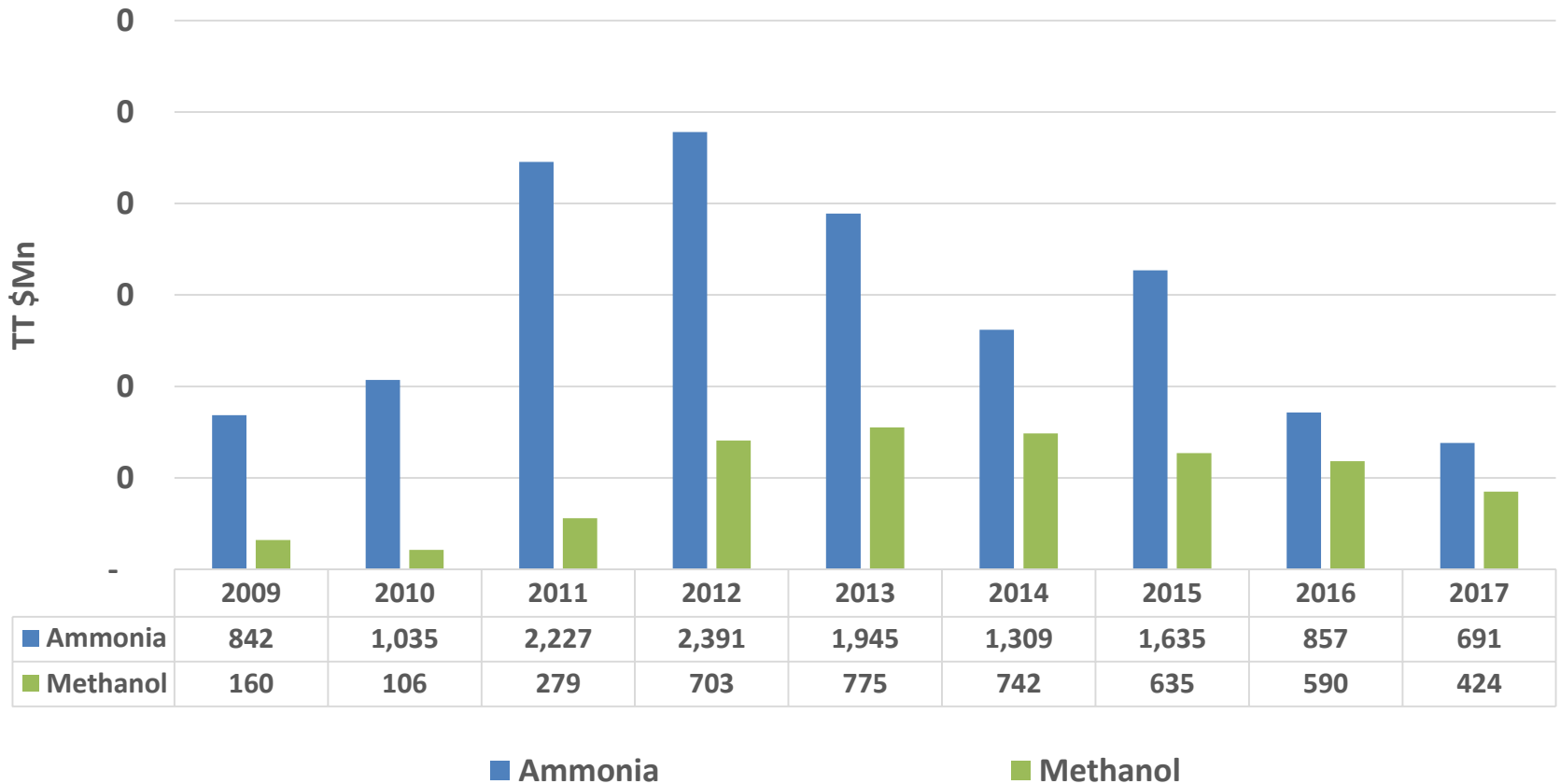
Actual Collection – SPT, PPT & Royalties



	2009	2010	2011	2012	2013	2014	2015	2016	2017
— Total SPT	4,604	4,860	4,625	3,271	4,032	4,989	4,977	135	516
— Total PPT	7,159	8,974	11,104	12,557	10,740	11,980	5,536	901	600
— Total Petroleum Taxes	11,763	13,834	15,729	15,828	14,772	16,969	10,513	1,036	1,116
— Royalties	822	1,820	2,423	2,449	2,380	2,405	1,101	520	939

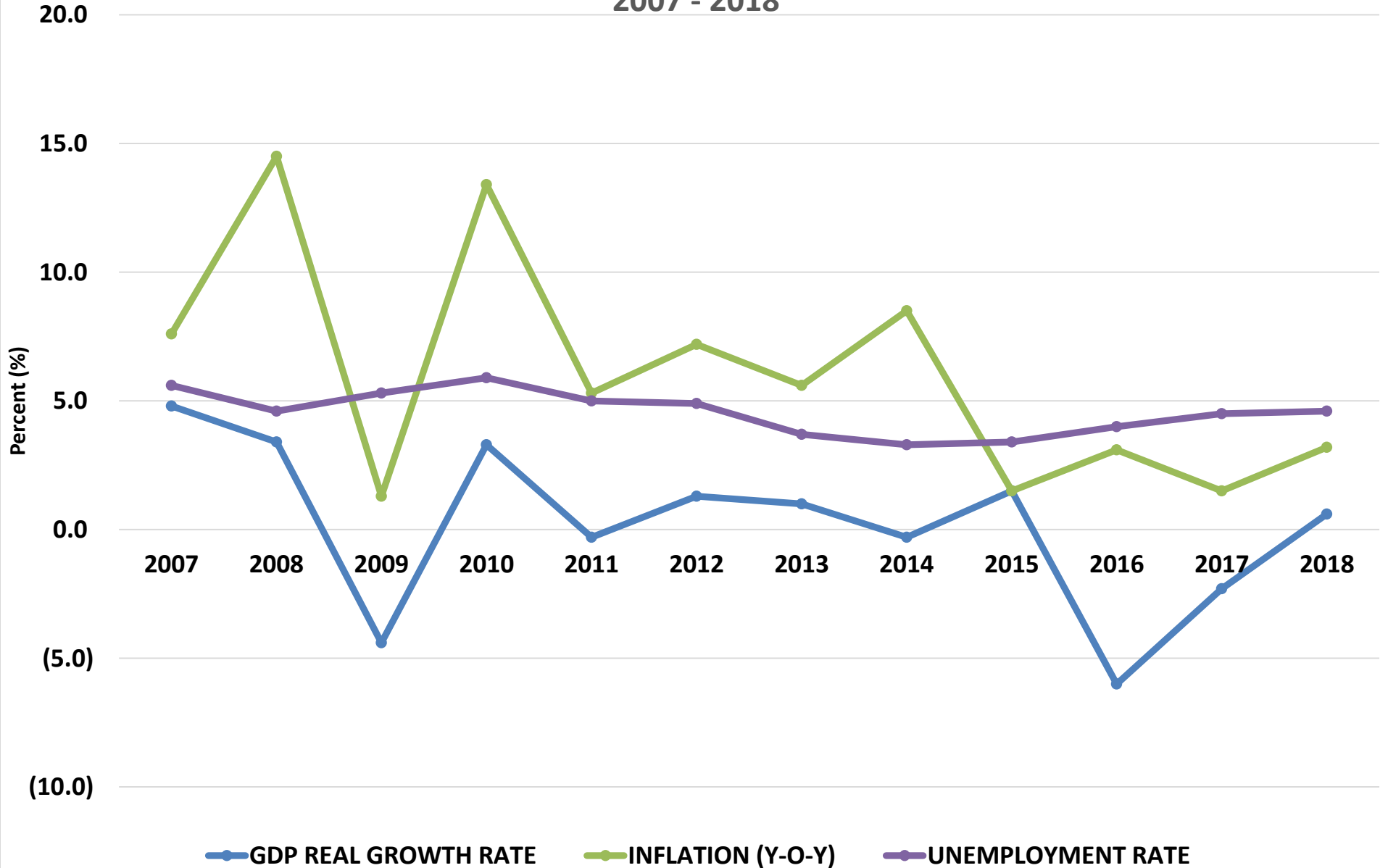
The Downstream Sub-Sector

Petrochemicals Revenue: Ammonia and Methanol



Economic Growth, Inflation and Unemployment

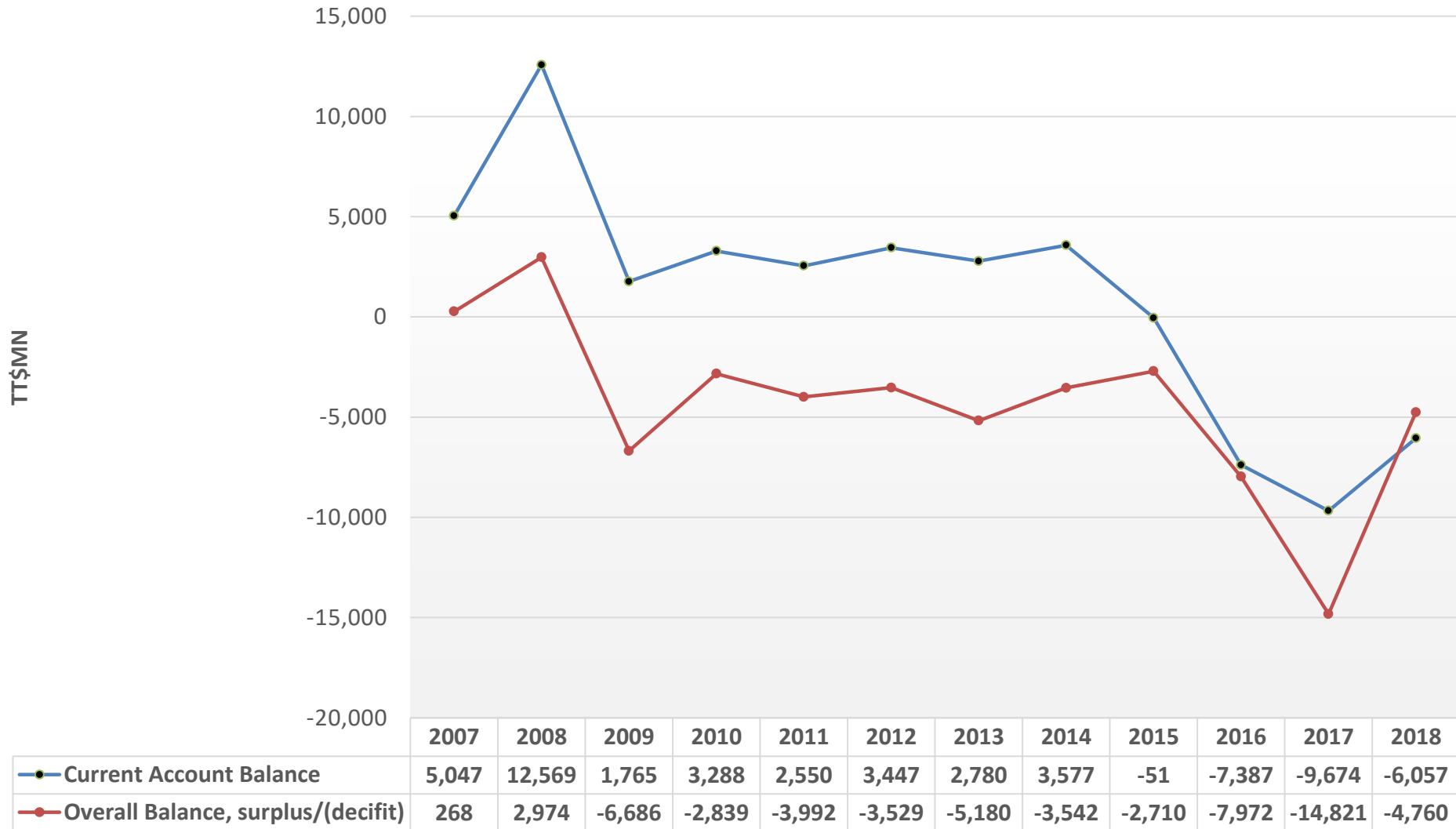
2007 - 2018



Fiscal Account

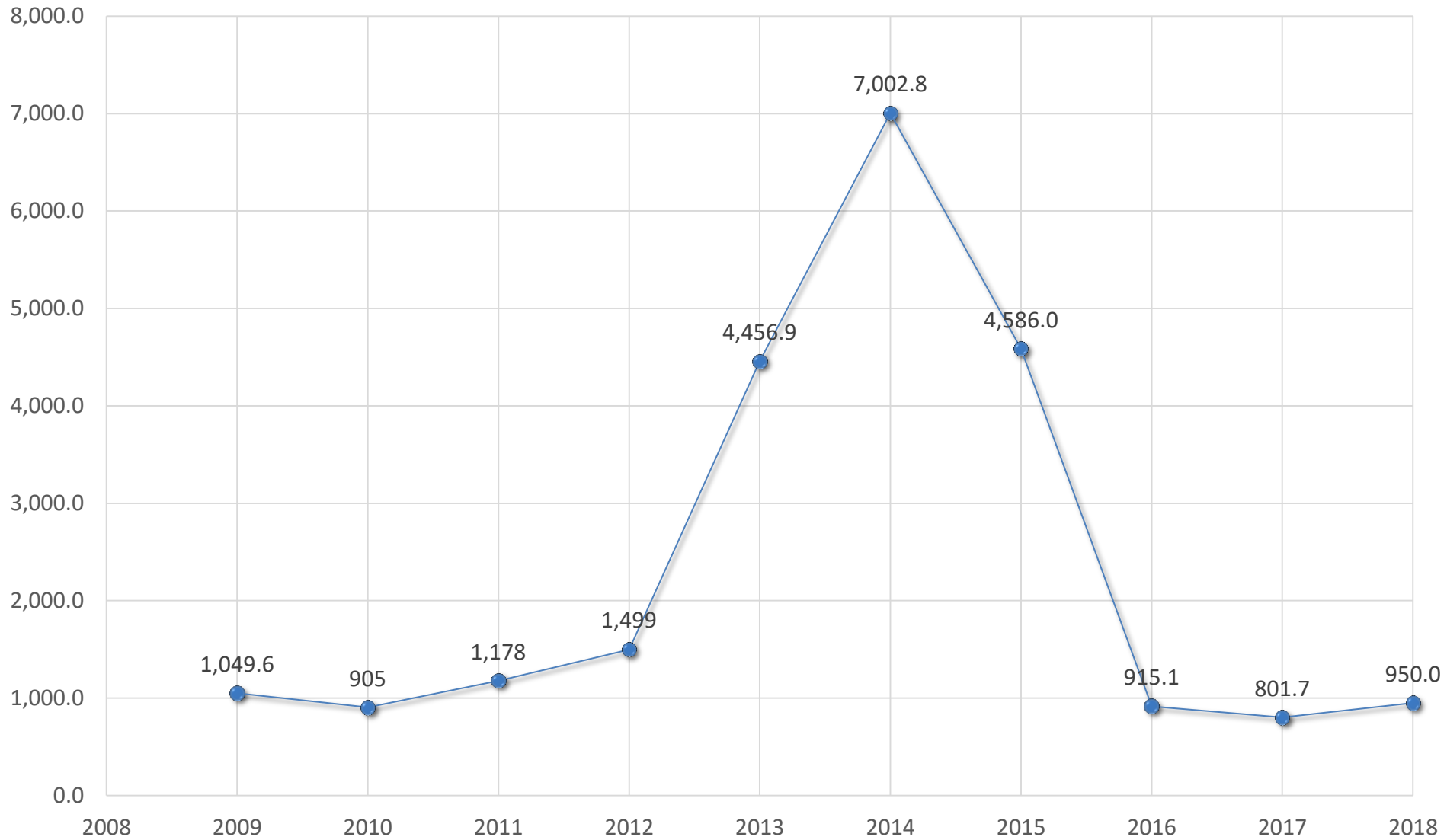
Current Account and Overall Balance (\$Mn.)

2007 - 2018

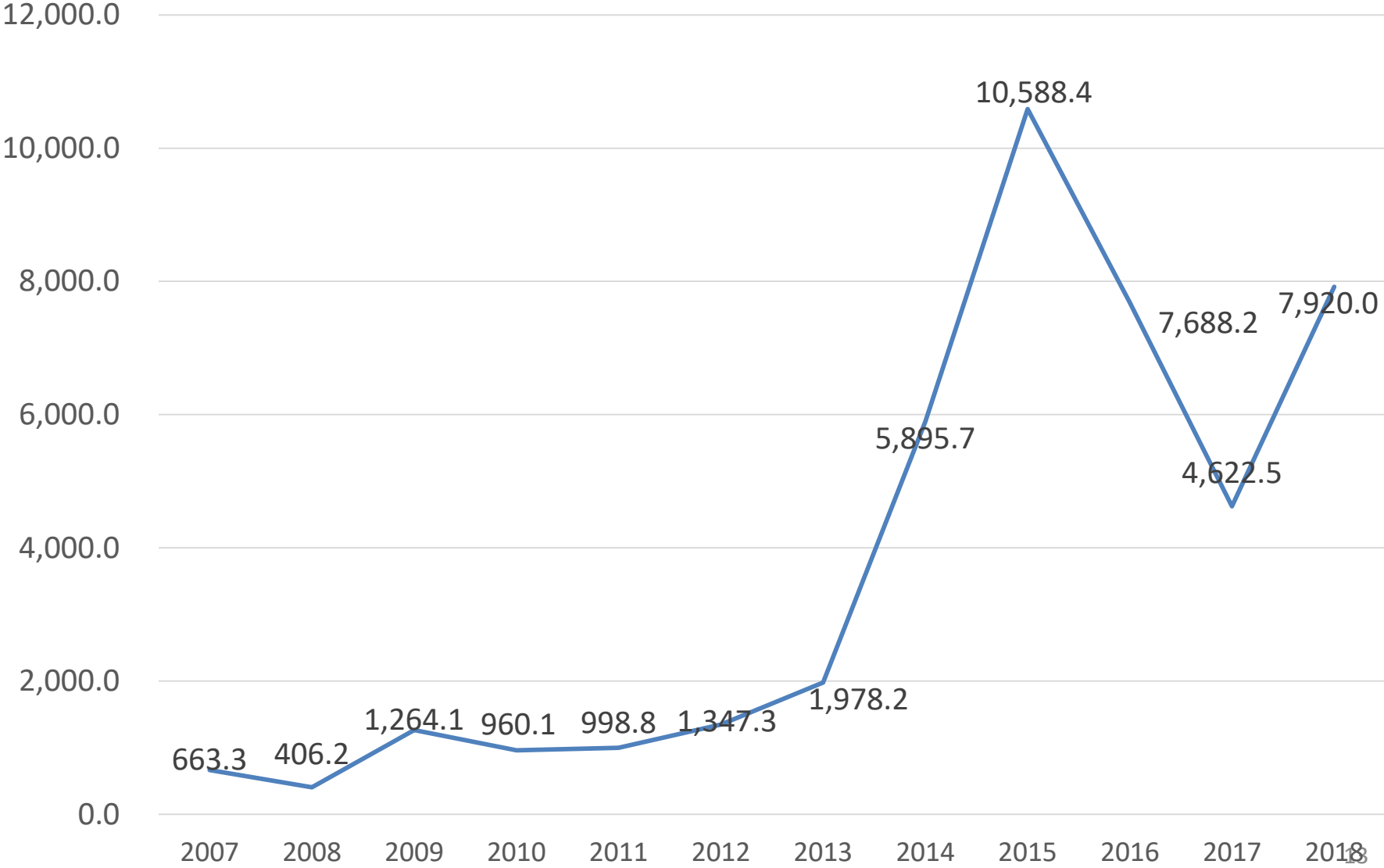


Subsidy on Petroleum Products (\$Mn.)

2007 – 2018

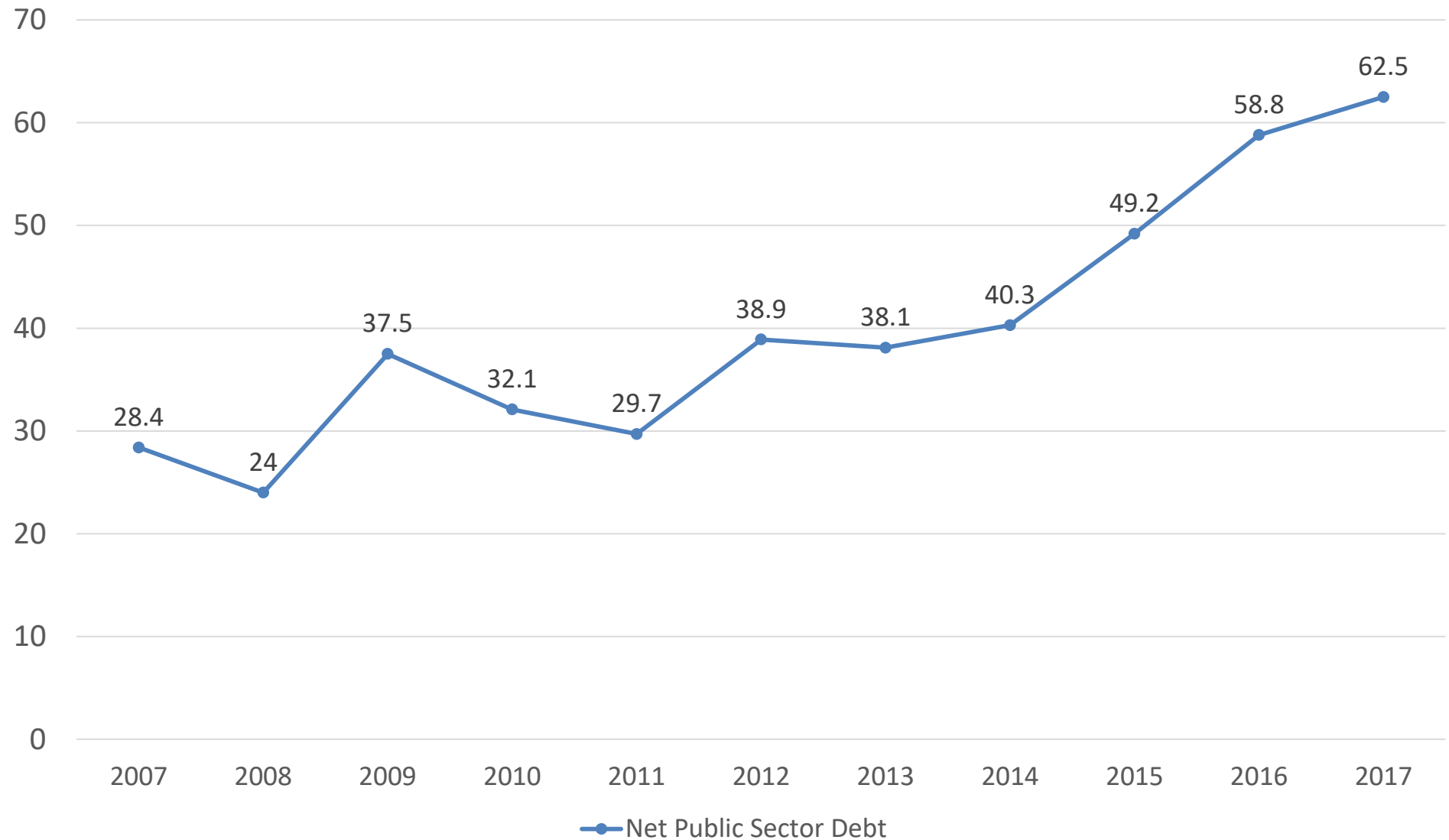


Profits from State Enterprises and Capital Revenue (\$Mn)

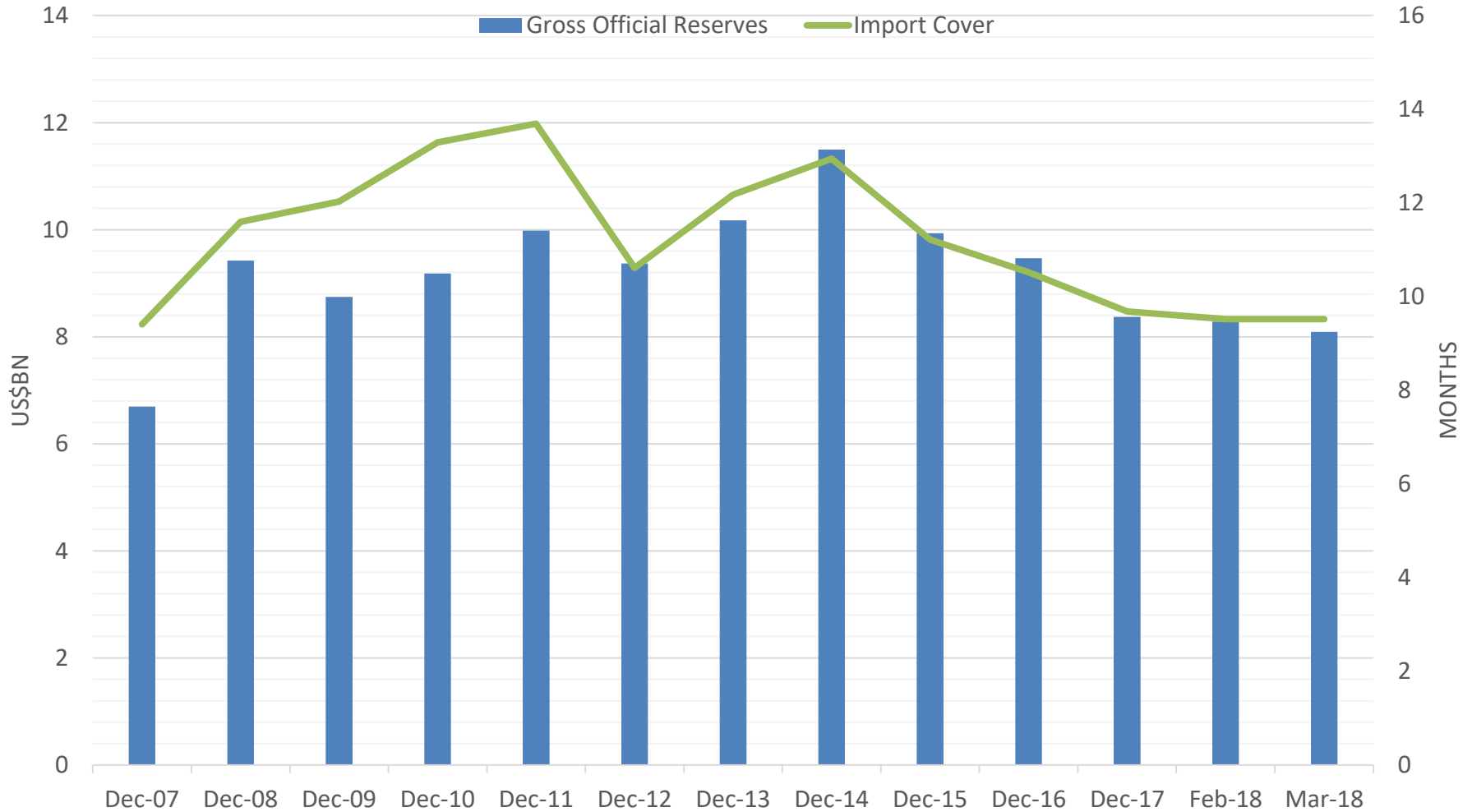


Net Public Sector Debt (% of GDP)

2007-2017



International Reserves/Import Cover



Source: Central Bank of Trinidad and Tobago.

Heritage and Stabilisation Fund (US\$)

Valuation Date	Net Asset Value	Contributions / (Withdrawals)
Annual Portfolio Valuation		
September 30,2007	1,766,200,701	321,706,043
September 30,2008	2,888,421,556	1,054,174,457
September 30,2009	2,964,686,478	-
September 30,2010	3,621,984,041	477,344,263
September 30,2011	4,084,016,158	451,400,519
September 30,2012	4,712,376,278	207,550,846
September 30,2013	5,154,027,747	42,414,251
September 30,2014	5,533,425,248	-
September 30,2015	5,655,143,565	-
September 30,2016	5,584,246,290	(375,050,860)
September 30, 2017	5,762,544,777	(252,548,048)
February 23, 2018	5,908,299,900	-

THANK YOU
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