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- 6. QUARTER ENDING:** Indicate the end date for the quarter being reported.
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- 7. FIELD NAME(S):** State the name of the field(s) for which production activity is being reported.
- Prepare separate submissions for each field. Where applicable, prepare a summary statement using MEEI ROYALTY FORM 1B and append to the separate MEEI ROYALTY FORM 1As.
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- 8. TOTAL CRUDE OIL WON & SAVED:** Indicate the Total Crude Oil Won and Saved for the reported month, in barrels (BBLs).
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- 9. REPORTED VALUE(S):** Indicate the per unit value(s) being reported for Total Crude Oil Won and Saved during the reported month. The Reported Value(s) is/are to be expressed in US Dollars per BBL.
- Provide the methodology used for ascertaining that the reported value(s) is/are “fair market value(s)”. Separate sheets with this information can be attached to the applicable MEEI ROYALTY FORM 1A.
- Final determination as “Fair Market Value(s)” will be made under the Petroleum Taxes Act Chapter 75:04.
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- 10. TOTAL MONTHLY REVENUE NET OF FEES:** The Total Monthly Revenue Net of Fees shall be calculated as the product of Items 8 and 9 above, less relevant costs provided for in Section 6 of the Second Schedule of the Petroleum Taxes Act, such as a Transport Fee.
- The Total Monthly Revenue Net of Fees is to be expressed in US Dollars.
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- 11. TOTAL QUARTERLY REVENUE:** The Total Quarterly Revenue shall be calculated as the sum of the Total Monthly Revenue Net of Fees of the three (3) months of the Quarter that have been reported. The Total Quarterly Revenue is to be expressed in US Dollars.
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- 12. PROVISIONAL ROYALTIES (@12.5%):** Royalty for the reported quarter shall be calculated as the product of the Total Quarterly Revenue and the Royalty Rate of 12.5%, in accordance with the Petroleum (Amendment) Regulations, 2017.
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**13. MINIMUM  
PAYMENT(S) MADE  
FOR QUARTER:**

Indicate the Minimum Payment(s) that was/were made for the present quarter, as provided for in the Petroleum Regulations. This is only applicable for E&P Licences.

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**14. NET ROYALTIES  
PAYABLE:**

Indicate the Net Royalties Payable, taking into account the Minimum Payment(s) made for the present quarter, as provided for in the Petroleum Regulations.

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**Submit documents to:**

The Permanent Secretary,  
Ministry of Energy and Energy Industries,  
Level 26, Tower C,  
International Waterfront Centre,  
1A Wrightson Road,  
Port of Spain.