

TT, Shell sign new energy agreement

TT and Shell have signed a new energy agreement, which will offer an "enhanced revenue package" for the sale of liquefied natural gas, the Office of the Prime Minister said on Wednesday in a release.

The agreement was signed on Wednesday by the Prime Minister and Shell's CEO Ben van Beurden at the energy giant's headquarters in The Hague, Netherlands.

The agreement reflects the mutual importance of the relationship and the value Shell has placed on TT, the OPM said.

Dr Rowley is in the Netherlands at the invitation of Shell, heading a delegation that includes Energy Minister

Franklin Khan and National Security Minister Stuart Young, who are both members of the empowered negotiating team created by Cabinet

to negotiate energy contracts on behalf of TT.

Khan signed on behalf of the government and Shell's vice president for TT Derek Hud-

son signed on behalf of Shell. Young and De La Rey Venter, executive vice president of Shell's Integrated Gas Venture business, signed as wit-

nesses.

Before the signing ceremony the Prime Minister met with Maarten Wetselaar, the integrated gas and new

energies director at Shell. The Prime Minister and his team were scheduled to visit the Shell Technology Centre in Amsterdam later yesterday.

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