



Government of the Republic of Trinidad and Tobago  
Ministry of Energy and Energy Industries

# ENERGY MATTERS

## NEWSLETTER



### Russian Energy Week 2019

**S**enator the Honourable Franklin Khan, Minister of Energy and Energy Industries represented Trinidad and Tobago at the Russian Energy Week 2019 held in Moscow Russia. The 4 day exhibition took place from October 2nd 2019 to October 5th 2019 and was attended by delegates from nearly 20 gas exporting countries.

"Towards Leadership in the Global Energy Mix: Priorities of the Gas Industries" was the first panel discussion at the exhibition. There Minister Khan gave remarks on Trinidad and Tobago's place in the world as an LNG producer. He highlighted that Trinidad and Tobago has been in the gas business earlier than most having entered the industry 3 years after Qatar and that in 2005 Train 4 was the largest single train in the world. He also spoke on issues in terms of feed stock and the ability to keep production levels up on the supply side as reserves were not being found at a rate which can hold. Other speakers and experts on the panel included Iran's Oil Minister Bijan Namdar Zangeneh, Russia's Energy Minister Alexander Novak, and Novatek Management Board Chairman and Sibur Board Chairman Leonid Mikhelson.

### The 21st Ministerial Meeting of the Gas Exporting Countries

**T**he 21st Ministerial Meeting of the Gas Exporting Countries Forum was held within the framework of the Russian Energy Week 2019. Minister Khan, accompanied by Mr. Selwyn Lashley Advisor in the Ministry of Energy and Energy Industries attended the meeting which hosted official delegations from Algeria, Bolivia, Egypt, Equatorial Guinea, Iran, Libya, Nigeria Qatar, Russia, United Arab Emirates, Venezuela, Azerbaijan and Oman to discuss natural gas market development trends.

The Ministers discussed the current situation of the gas market and expressed their concerns about the challenges the gas industry is facing in terms of geopolitical tensions weakening world economic growth; and the uncertainty of energy policies and economic sanctions against some GECF Member Countries that prevents them from unlocking their huge potential of natural gas resources. The current gas and LNG developments were also discussed as well as their implications on GECF Member Countries.







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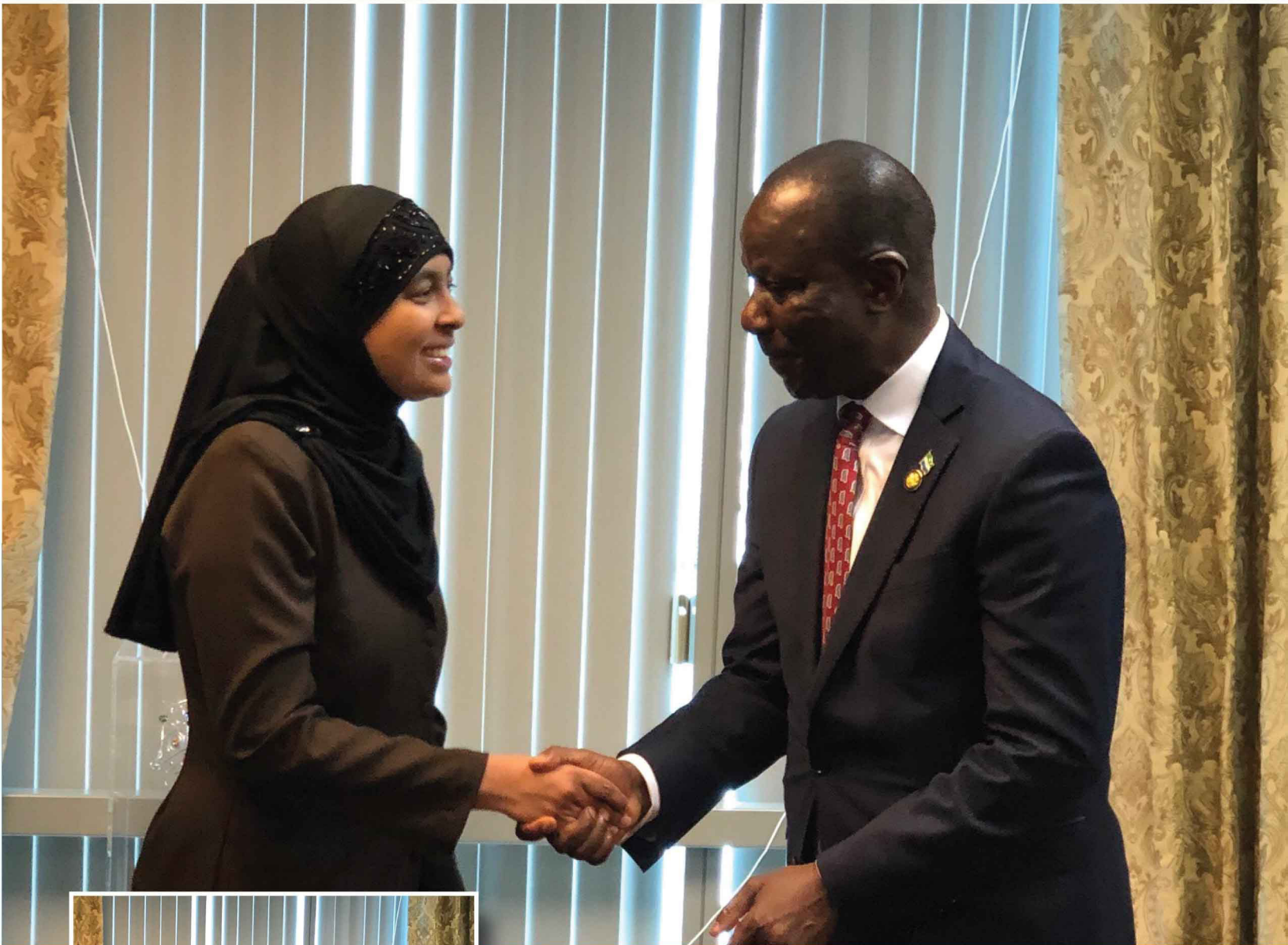


## VISION STATEMENT

To be a highly responsive, client-oriented organisation to drive the sustainable development of the energy and mineral sectors.

## MISSION STATEMENT

We provide strategic leadership and effective regulation and management of the energy and mineral sectors to create sustainable value for Trinidad and Tobago.



Courtesy Call by  
**H.E. Sidique Abou-Bakarr Wai,**  
High Commissioner-designate for  
**SIERRA LEONE**



## Gastech Exhibition and Conference 2019

**M**r. Timmy Baksh, Director Energy Resources & Planning Division at the Ministry of Energy and Energy Industries represented Trinidad and Tobago at the Gastech Exhibition and Conference 2019. This year's massive conference was held in Houston Texas from September 17th – 19th 2019 and it drew professionals and companies playing an active role in the global energy value chain. At the panel discussion 'Natural Gas and Latin America: Creating a Sustainable Gas agenda for the Region', Mr. Timmy Baksh explained how Trinidad and Tobago as a Small Island Developing State has been able to build a sustainable energy sector. Below is an extract from the 'Pipeline Oil and Gas Magazine' which covered the event.



### Latin America is awash with natural gas

The second Global Business Leaders session, titled "Natural Gas & Latin America: Creating a Sustainable Gas Agenda for the Region" saw an impressive panel of the main players in South America and the Caribbean talk about the game changing opportunities in the natural gas sector

**T**immy Baksh, Director of Energy Resources & Planning Division, Ministry of Energy & Energy Industries, Trinidad & Tobago started the discussion and explained how a small island like Trinidad & Tobago has been able to build a sustainable energy sector. "We produce a lot of gas and although we have less than one per cent of global reserves we have used our gas reserves and added value. This concept of value added can be seen in our petrochemical cluster established in 1970. We have become one of the world leaders in methanol and ammonia production with 5 billion of both items. We have utilised our gas to become sustainable in energy production." Marcos Browne, Executive Vice President for Gas & Energy,



at Argentina's YPF gave an insightful look at the game changing discovery of the massive shale reserves in Vaca Muerta. "When we talk about natural gas dynamics in the region what is going on in our country is all about evolution of the energy sector since the creation of YPF 100 years ago. We are all about evolving and changing to meet the new market dynamics. We have become a large natural gas producer. We are actually very lucky to find huge gas reserves

in the massive Vaca Muerta shale area. Since then we have seen a revolution in our country when it comes to natural gas production. We are looking to become an important player on the international scene and we looking at ways to foster and develop our burgeoning natural gas sector." Marcelino Oreja, CEO of Spain's Enagás talked about the recent international expansion of the Spanish energy giant. It only started its international expansion eight years ago. Its

first investment was in Mexico; they have also invested in Chile and Peru. Oreja said that the company was looking to invest in other countries in Latin America. "In fact, Latin America represents 15-20 per cent of Enagás profit and we see this increasing. We see a lot of potential in Brazil and Argentina's Vaca Muerta shale play is going to create a revolution in the region with its abundant natural gas reserves. It will change the rules of game. We see import and export opportunities all over Latin America," he said.