

## TTEITI welcomes Energy Minister



The Trinidad and Tobago Extractive Industries Transparency Initiative (TTEITI) has congratulated Franklin Khan on his reappointment as Minister of Energy and Energy Industries (MEEI).

According to the TTEITI Khan has long been an advocate for Trinidad and Tobago's adoption of the global EITI Standard and his previous term was marked by a commitment to transparency and accountability in the oil, gas and mining sectors.

“Mr. Khan has not only made a public commitment to the initiative, but he has elevated the TTEITI’s work in other Caricom nations through regional energy sector diplomacy. Also, as a direct result of the Minister’s efforts over the past few years, the TTEITI has been able to secure from a number of local mining companies voluntary adoption of EITI reporting standards.” the TTEITI noted.

Its Chairman Gregory McGuire said “Minister Khan’s deep experience in the industry has been a boon to the TTEITI. We look forward to working with him and making progress on our transparency roadmap for the sector.”

The TTEITI is the local arm of the Extractive Industries Transparency Initiative (EITI), an international body which is recognised as the global standard for the good governance of oil, gas and mineral resources.

With 53 member countries, its core belief is that natural resources belong to citizens.

As a member of EITI, the TTEITI works to reveal and explain the financial records of extractive companies so that the money trail is visible and citizens of Trinidad and Tobago who benefit directly and indirectly from the country’s natural resources.