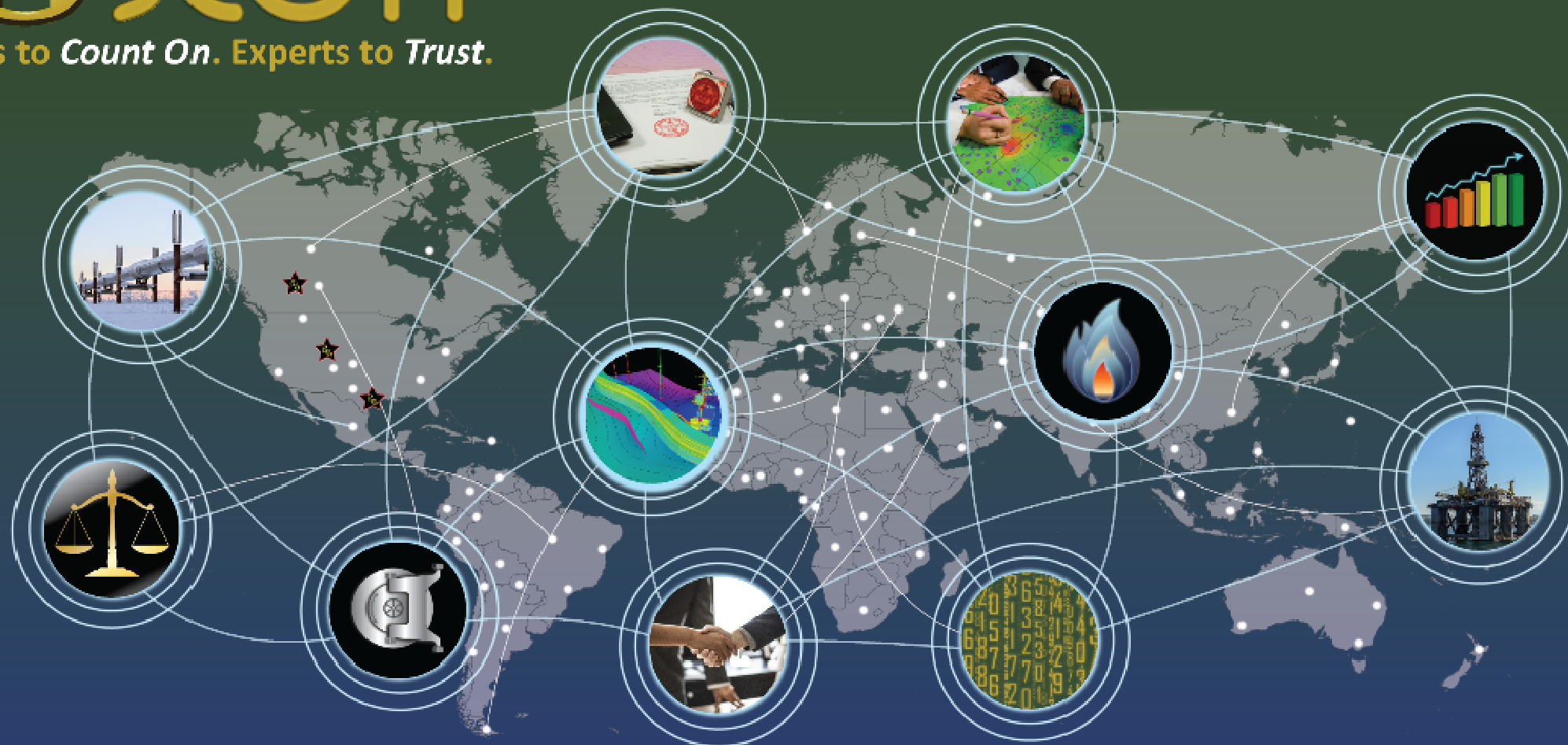




Numbers to *Count On*. Experts to *Trust*.



Geosciences Certifications Reserves Evaluation Reservoir Simulation Reserves Audits
Management Advisory Litigation Support Integrated Field Development Studies Enhanced Oil Recovery

**MEEI
REPUBLIC OF
TRINIDAD & TOBAGO
NON ASSOCIATED GAS
TECHNICALLY RECOVERABLE RESOURCES
YEAR END 2019 AUDIT**

**HERMAN ACUNA
EXECUTIVE VICE PRESIDENT
MEMBER – BOARD OF DIRECTORS**

RYDER SCOTT COMPANY

A HERITAGE OF EXCELLENCE FOR OVER 80 YEARS



- Founded in Bradford, PA - USA 1937
- Independent privately owned partnership
- Certifications for E&P companies, Governments, Regulatory Authorities, as well as to Banks, Law Firms, Courts, Trustees, Accountants and Arbiters
- A Global Company delivering over 800 reports per year

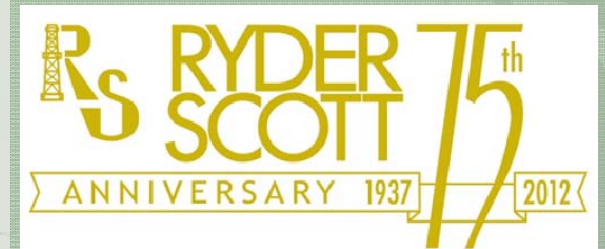
Certifications



Global Coverage (shown as red pins)

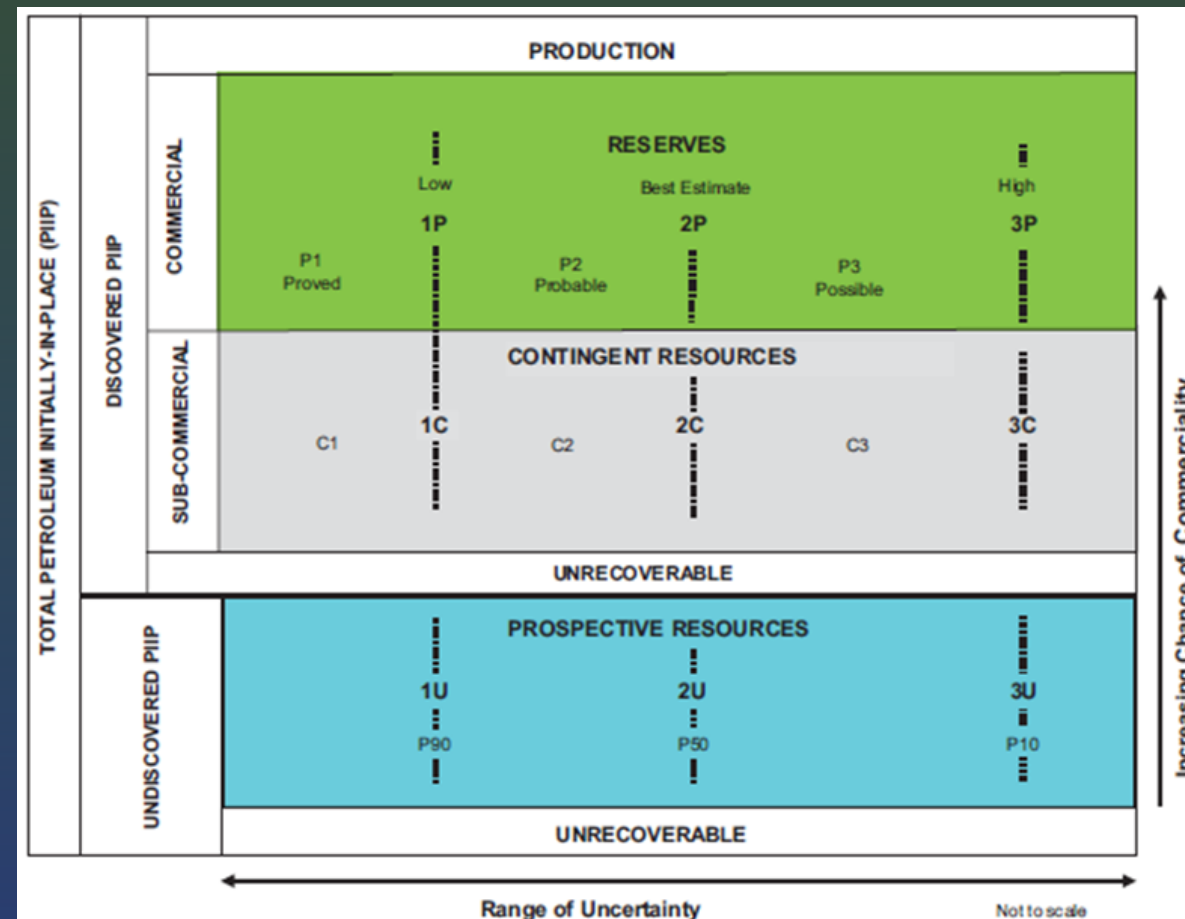
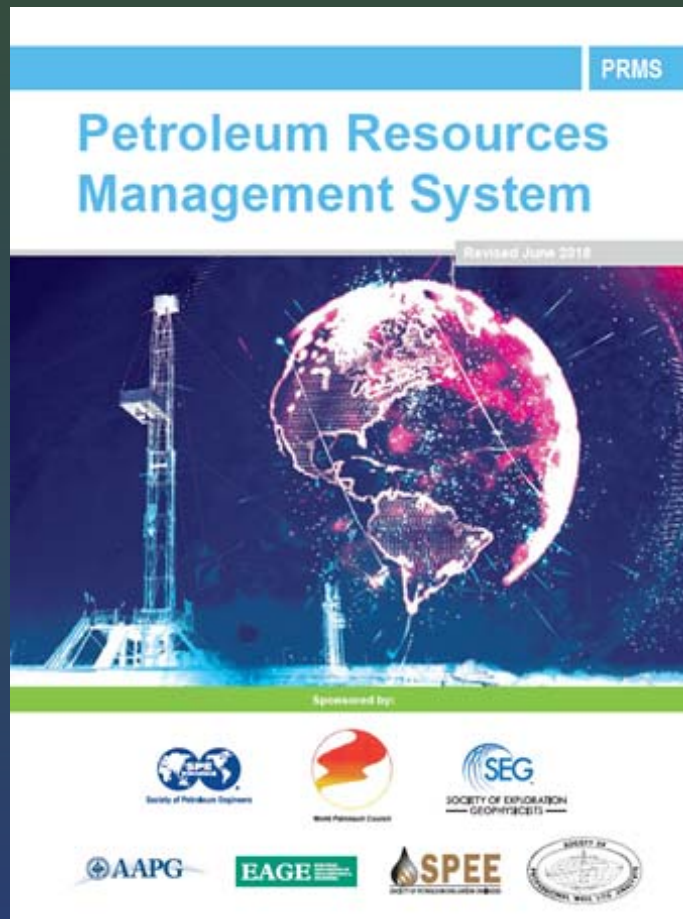


1937 to Today Offices



Numbers to Count On. Experts to Trust.

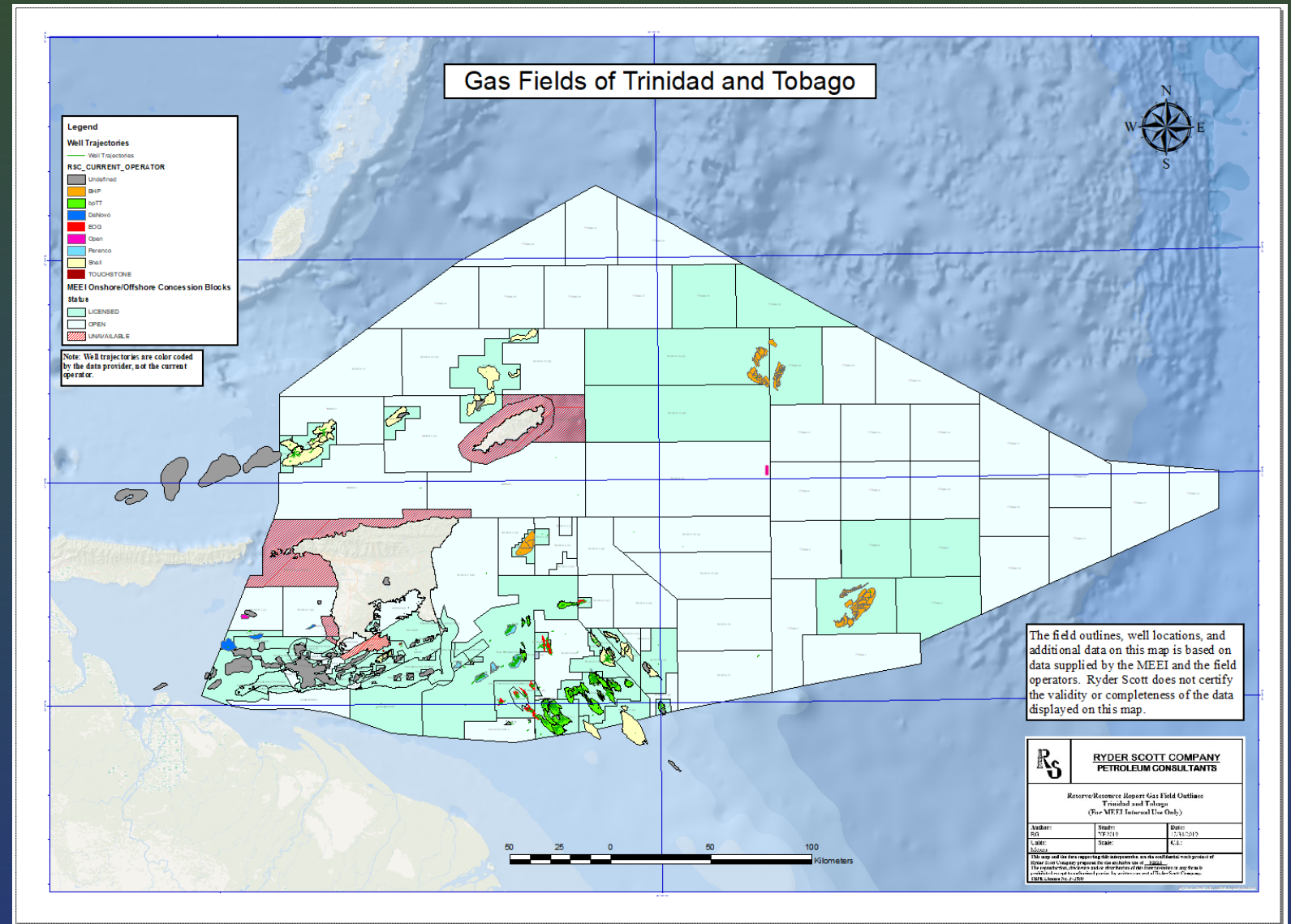
SPE/WPC/AAPG/SPEE RESERVES & RESOURCES CLASSIFICATION SYSTEM



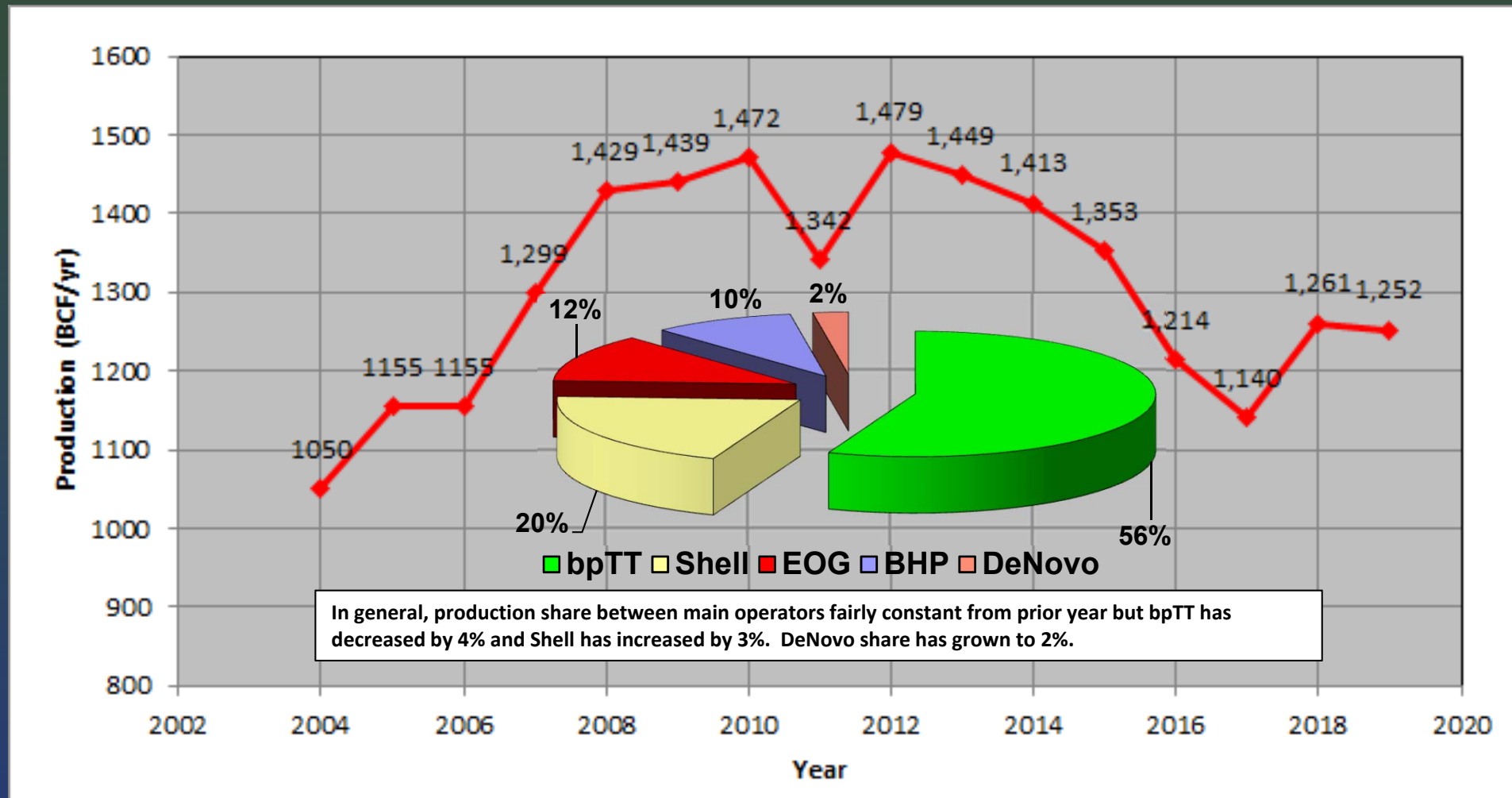
Numbers to Count On. Experts to Trust.

AUDITED OPERATORS

- bp Trinidad & Tobago (bpTT)
- BHP Billiton Trinidad & Tobago (BHP)
- DeNovo
- EOG Resources Trinidad Ltd (EOG)
- Touchstone Exploration
- Perenco
- Shell Trinidad & Tobago Ltd (Shell)
- Trinity Exploration
- Open Areas



YEARLY GAS PRODUCTION (BCF)



UNRISKED GAS TECHNICALLY RECOVERABLE RESOURCES GRAND COUNTRY TOTALS (BCF)



<u>YEAR</u>	<u>P1 + C1</u>	<u>P2 + C2</u>	<u>P3 + C3</u>	<u>EXPLORATION</u>
2010	13,460	7,642	5,995	25,978
2011	13,257	6,035	6,158	30,452
2012	13,106	6,142	5,987	31,616
2013	12,240	5,526	6,116	39,867
2014	11,503	5,470	5,721	43,753
2015	10,601	5,274	4,933	43,052
2016	9,917	5,379	4,722	42,846
2017	10,515	6,127	5,392	57,245 (Inc. Deep Water)
2018	10,526	6,470	6,508	52,997 (Inc. Deep Water)
2019	10,687	6,800	6,412	50,344 (Inc. Deep Water)

Note: These are unrisked reserves and resources. Unrisked reserves and resources of different categories are not directly comparable.

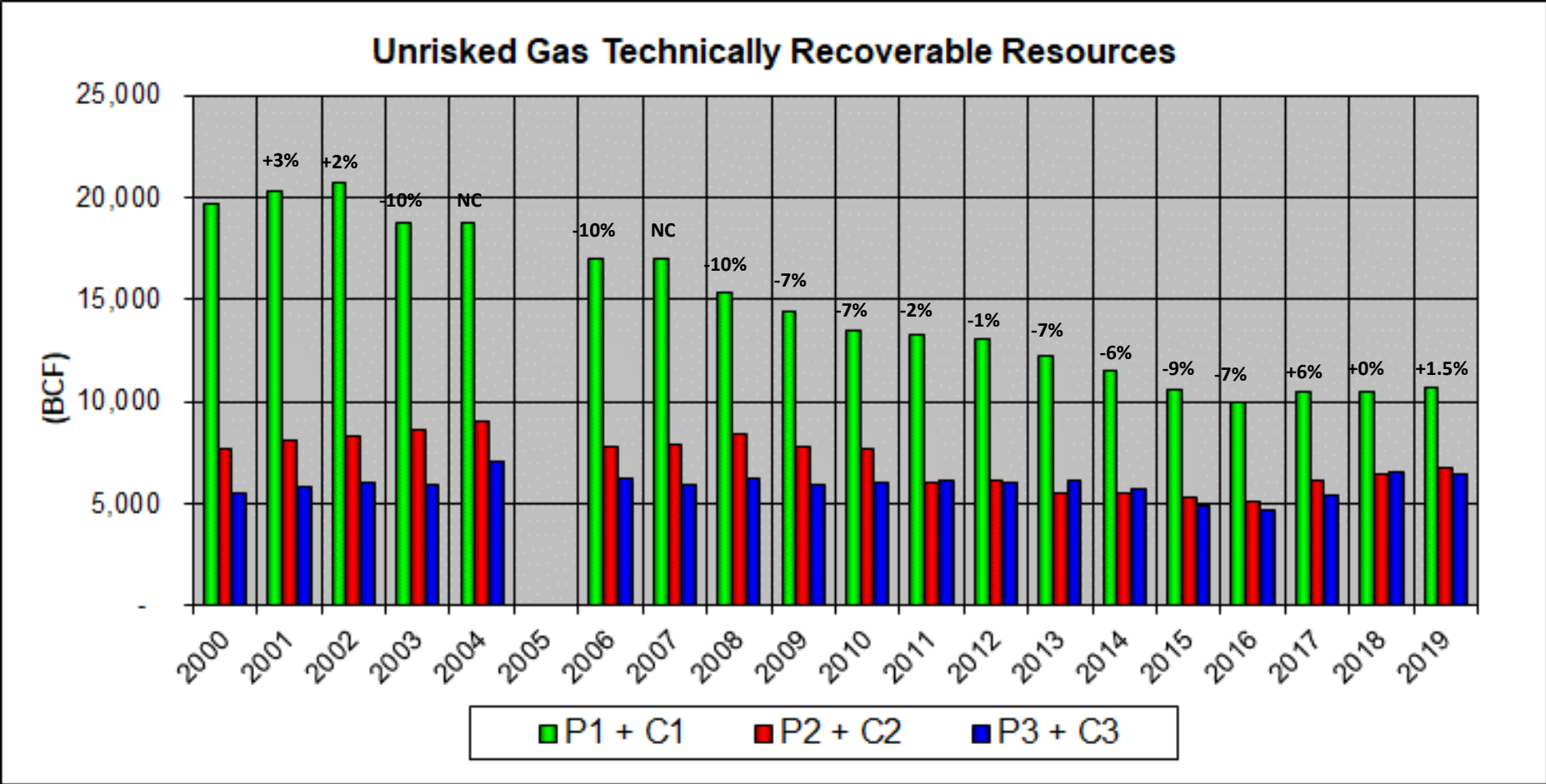
Numbers to Count On. Experts to Trust.

2019 EXPLORATION HIGHLIGHTS

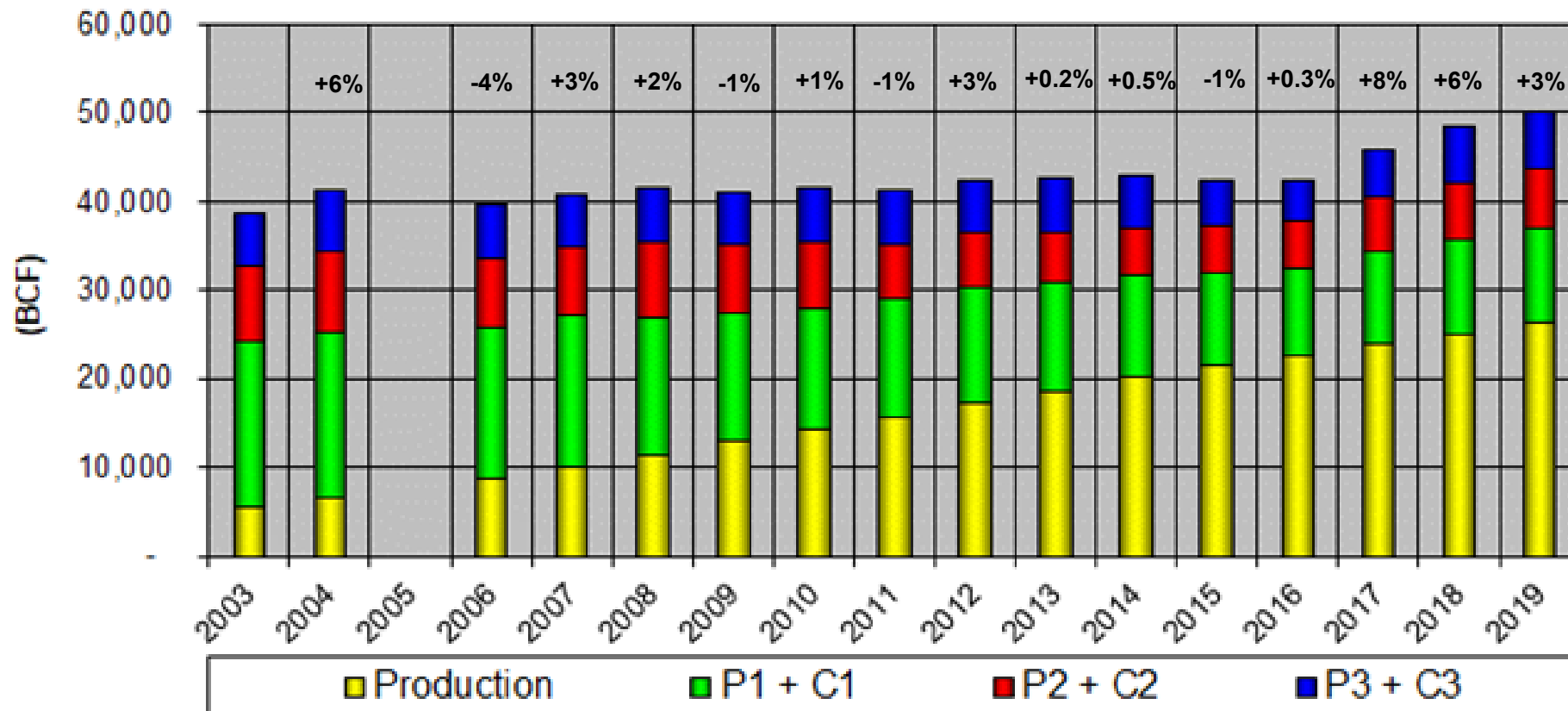


- EOG had success with the Mento and Osprey East shallow water exploration wells
- BHP had success with the Bele, Boom and Tuk deep water exploration wells
- Field appraisal and optimal development of deep water opportunities critical to commerciality of BHP's undeveloped discoveries

UNRISKED GAS TECHNICALLY RECOVERABLE RESOURCES GRAND COUNTRY TOTALS (BCF)



UNRISKED TECHNICALLY RECOVERABLE RESOURCES AND CUMULATIVE PRODUCTION GRAND COUNTRY TOTALS (BCF)



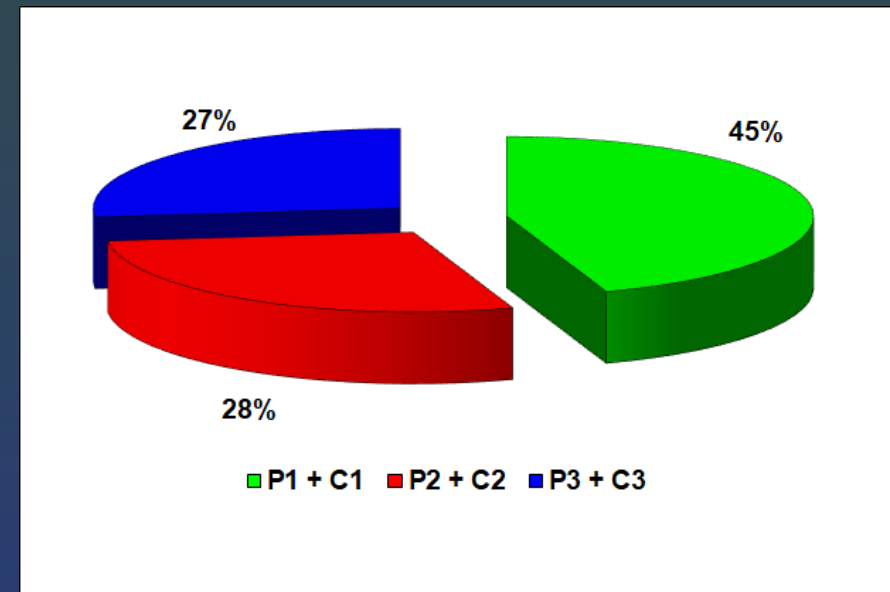
Numbers to Count On. Experts to Trust.

2019 HIGHLIGHTS



- 1.5% increase in P1 + C1 volumes in 2019
- Significant volume additions from the Angelin, Bele, Boom, Tuk, Mento and Osprey East fields
- Onshore discoveries by Touchstone Exploration (a new Trinidad operator) in the Coho and Cascadura fields

	<u>2019</u>
• Production:	1,252 BCF
• P1 + C1:	10,686 BCF
• P2 + C2:	6,800 BCF
• P3 + C3:	6,412 BCF



THANK YOU FOR YOUR ATTENTION.