

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES Levels 15 & 22-26, Energy Tower, International Waterfront Centre #1 Wrightson Road Port of Spain The Republic of Trinidad and Tobago West Indies Tel : 868 225- 4EEI (4334), Fax: 868 – 225-5777 Email: info@energy.gov.tt

Media Release

17th May 2021

MINISTER YOUNG MEETS WITH DENOVO ENERGY LIMITED AND TOUCHSTONE EXPLORATION BHPTT

The Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart R. Young, M.P., led teams from the Ministry in virtual meetings with two energy companies today (Monday 17th May 2021).

Minister Young and the Ministry's teams met with DeNovo Energy Limited and Touchstone Exploration separately to discuss both organisations' operations in Trinidad and Tobago as well as their future energy projects and plans.

Minister Young described both of these companies as smaller, but important, stakeholders in the local energy sector and noted that they both utilize significant local content in their operations, including, exploration and production. Both companies presented exciting prospects and plans that would increase gas and oil production in Trinidad and Tobago.

Minister Young encouraged the companies to continue investing in Trinidad and Tobago and gave the assurance that the Government, through the Ministry of Energy and Energy Industries, would continue working in partnership with the sector to secure the Country's future.

Following the meetings, all parties agreed to re-engage in short time to pursue detailed discussions on

future projects in Trinidad and Tobago.

For more information please contact Senior Communications Officer, Mr. Choy Felix at <u>cfelix@energy.gov.tt</u>.



