



**GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES**

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Media Release

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**MINISTER YOUNG DELIVERS THE FEATURE ADDRESS AT ATLANTIC LNG'S 9TH
PROCESS SAFETY WEEK 2021**

The Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister The Honourable Stuart R. Young M.P delivered the feature address at the opening of Atlantic LNG's 9th Process Safety Week 2021 virtually from the International Waterfront Complex Office of the Ministry of Energy and Energy Industries on Tuesday 27th July 2021.

As one of the top ten global LNG exporters Atlantic LNG has helped to champion process safety best practices in the local energy industry through its annual Process Safety Week, Ten Process Safety Fundamentals and other safety initiatives under the banner of its Process Safety Motto: "Our Assets are Safe and We Know It".

Minister Young recognized Atlantic LNG's role as an employer within the Borough of Point Fortin and environs and the company's all-inclusive approach to safety by ensuring that contractors and other parties from which it procures its services from subscribe to its asset integrity management standard (AIM).

The company's commitment to environmental responsibility was also acknowledged by Minister Young as it saw continued reduction in greenhouse gas emissions, with a decrease by some 73,442 tons of carbon dioxide equivalent. LNG produces lower carbon emissions in comparison to other fossil fuels making it an optimistic prospect among primary fuel sources within the energy mix.

In tandem with industry analysts' projections of strong growth for LNG demand by 3.4% per annum to 2035 and then slow by 0.5% growth between 2035 to 2050; Restructuring negotiations between the Government of Trinidad and Tobago and Atlantic Shareholders with the aim of bringing greater management and efficiency to the LNG operations are currently at a pivotal stage.

Atlantic LNG is a major player in the energy sector of Trinidad and Tobago and is a major contributor to the country's GDP. In 2020 exports of LNG from Trinidad and Tobago amounted to 14.3 billion cubic meters or 2.9% of LNG traded worldwide.

End



Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, The Honourable Stuart R. Young M.P. virtually delivers the feature address at the launch of Atlantic LNG's 9th Process Safety Week 2021.