

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

Levels 15 & 22-26, Energy Tower, International Waterfront Centre #1 Wrightson Road Port of Spain The Republic of Trinidad and Tobago West Indies

Tel: 868 225-4EEI (4334), Fax: 868 – 225-5777 Email: <u>info@energy.gov.tt</u>

Media Release



7th September 2021

MINISTER YOUNG MEETS WITH BP EXECUTIVES

Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart R. Young, M.P., met today virtually with BP Executives, Mr. Dev Sanyal, EVP, gas and low carbon energy and Mrs. Claire Fitzpatrick, Senior Vice President.

Discussions involved BP's current production in Trinidad and Tobago, the progress of its current projects, including, Matapal and Cassia C, future gas production and continued investments in Trinidad and Tobago.

The parties also discussed the restructuring of Atlantic LNG and the importance of the ongoing negotiations pertaining to Atlantic.

BP reaffirmed its commitment to the solar project that it is pursuing as a joint venture with Shell, as well as its commitment to gas production in Trinidad and Tobago.

Mr. Dev Sanyal emphasised that even as BP navigates the energy transition, "gas is an essential and integral part of the transition and will be the stabilising influence for decades to come".

Minister Young emphasised the Government's commitment to ensure that Trinidad and Tobago remains competitive in the global energy environment whilst seeking to derive the best returns for the citizens of Trinidad and Tobago.

The meeting was productive and parties agreed to continue working to ensure future gas production.

The effects of the COVID-19 pandemic on the energy sector globally was also discussed and BP recognised the Government's facilitation of the energy sector throughout the pandemic.

Minister Young and the Ministry of Energy and Energy Industries continue to work towards maintaining Trinidad and Tobago's global competitiveness.



Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart R. Young, M.P., met virtually with BP Executives, Mr. Dev Sanyal, EVP, gas and low carbon energy and Mrs. Claire Fitzpatrick, Senior Vice President today



Minister Young engages in conversation with the BP team