



GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES
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Media Release

23rd November, 2021

MINISTER YOUNG MEETS WITH PERENCO

The Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart R. Young, M.P. along with Permanent Secretary (Ag.), Sandra Fraser met with Perenco's Group Director, Eric d'Argentre, Perenco T&T's General Manager, Gregoire de Courcelles and Business Advisor, Allan Russell this morning, Tuesday 23rd November, 2021.

Director Eric d'Argentre took the opportunity to share Perenco's current activities Perenco's future plans for investments with Minister Young. Perenco is the operator the Teak, Samaan and Pouï (TSP) fields offshore of the east coast of Trinidad and Tobago.

Discussions indicated that TSP's production is on an upward trend mainly as a result of successful productive workovers in the Samaan field and the installation of Electrical Submersible Pumps (ESP's) in the Pouï field. Minister Young was pleased with Perenco's intent to take a major step with the installation of the power generation Mobile Offshore Production Unit (MOPU) on the Pouï field, which is currently being outfitted at Caribbean Dockyard in Chaguaramas. This initiative will take place during the 2nd quarter of 2022 and will bring a green footprint to Perenco's T&T operations whilst providing the necessary electricity to support the ESP's.

Minister Young indicated his determination to reduce the country's carbon footprint. Minister Young also encouraged Perenco's team to continue their investments and take advantage of new opportunities in order to extract maximum returns within the next 5 years.

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From left to right- Perenco's Group Director, Eric d'Argentre, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart Young, M.P., Gregoire de Courcelles, General Manager and Allan Russell, Business Advisor of Perenco T&T.