

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

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Media Release



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MINISTER YOUNG PARTICIPATES IN THE ADRIENNE ARSHT LATIN AMERICA CENTER DISCUSSION ON THE FUTURE OF US- CARIBBEAN ENERGY COOPERATION

Today, The Honourable Stuart Young, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, participated in a discussion of experts hosted by the Atlantic Council's Adrienne Arsht Latin America Center Caribbean initiative and the Atlantic Council's Global Energy Center. Atlantic Council's Adrienne Arsht Latin America Center's Caribbean Initiative began programming in February 2021 and is a platform for US and Caribbean stakeholders to offer new and innovative insights to benefit a closer US-Caribbean partnership and the overall prosperity, stability, and well-being of the region. The panel included speakers such as Pepukaye Bardouille of the International Finance Corporation, Fernando Zúñiga of MPC Energy Solutions, David Goldwyn, Chairman, Energy Advisory Group, Adrienne Arsht Latin America Center. The discussion was moderated by Jason Marczak, Senior Director, Adrienne Arsht Latin America Center. Atlantic Council.

The hour-long panel discussion sought to reflect upon, among other topics, how US initiatives support energy resilience and security in the Caribbean and the steps that the US government and private sector should take to support the region's energy plans. Minister Young opened the discussion with his feature address highlighting the importance of energy security for the Caribbean region and the world at large noting that the issue has become a "key item of priority for governments of the world".

He added that "Trinidad and Tobago is exploring how we can move towards being a stable energy security entity in the Caribbean and Latin American region." Minister Young also indicated the potential of utilizing Trinidad and Tobago's existing capacity in LNG and Ammonia (and other Petchem commodities) provided that it has access to produce nearby proven gas reserves. The Minister concluded his address by congratulating the Atlantic Council on the launch of their Caribbean Energy working Group which will look at pre-existing and emerging challenges on the energy front for Caribbean countries and how US policy makers and the private sector can work together to support investment and security in the energy space both for the Caribbean region and the broader global community.

The panellists then engaged in a rich discussion on many topics including the role of multilateral development banks, the importance of engagement at scale and adapting policy for the region, the importance of a long-term outlook and how the Caribbean region can play a critical role in energy security not only within its own region but within the broader Latin American region.

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Minister Young participates in the Adrienne Arsht Latin America Center discussion on The Future of US- Caribbean Energy Cooperation



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