



**GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES**

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Media Release



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Minister Young meets with CEO of Woodside Energy in Houston

Today, the Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, the Honourable Stuart R. Young, M.P. met with Ms. Meg O'Neill, Chief Executive Officer of Woodside Energy at Woodside's office in Houston, Texas, USA. Also attending the meeting were Ms. Sandra Fraser, Permanent Secretary (A.g.) of the Ministry of Energy and Energy Industries, Woodside's Ms. Shiva McMahon, EVP International Operations, Mr. Juan Vazquez, President and Country Manager, Woodside Trinidad and Tobago and Dr Carla Noel-Mendez, Corporate Affairs Manager, Woodside Trinidad and Tobago.

Ms. O'Neill and Minister Young discussed Woodside's current operations in Trinidad and Tobago, the deep-water Calypso Project and New Energy possibilities.

Discussions surrounded Woodside's continuation of operations in Trinidad and Tobago and how they could work with the Government to ensure further investments geared towards continued production of oil and gas in existing fields.

Minister Young also focused on the pursuit of commercial discussions with respect to the development of the Calypso Project's deep-water resources which are currently being appraised.

There were also discussions on the possibility of Woodside pursuing "new energy" projects in Trinidad and Tobago as Woodside has committed to an initial investment of USD \$5 billion in new energy. Minister Young advised that the Government is interested in pursuing initiatives in Carbon Capture Sequestration and Utilization and Hydrogen as part of its policy of keeping

Trinidad and Tobago competitive in the global energy sector and also in fulfilling its commitments to reduction of harmful Green House Gases.

Minister Young and Ms. O'Neill agreed to continue working to ensure and explore further development of resources in Trinidad and Tobago.

Minister Young returns to Trinidad and Tobago tomorrow.



Left to right: Juan Vazquez, Country Manager Woodside Trinidad and Tobago, Sandra Fraser, Permanent Secretary of the Ministry of Energy and Energy Industries, the Honourable Stuart Young, Minister of Energy and Energy Industries, Meg O'Neill, Chief Executive Officer, Woodside Energy, Shiva McMahon, Executive Vice President, International Operations, Woodside Energy, Carla Noel-Mendez, Head of Corporate Affairs, Woodside Trinidad and Tobago



Minister Stuart Young and Meg O'Neill, Chief Executive Officer, Woodside Energy greet each other



Energy related discussions in progress with Minister Young and Meg O'Neill, Chief Executive Officer, Woodside Energy

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