



**GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES**

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Media Release



18th July 2023

**MINISTER YOUNG MEETS WITH MARUBENI AND POWERGEN
OFFICIALS AT POWERGEN, POINT LISAS**

On Tuesday 18th July 2023, The Honourable Stuart R. Young MP, Minister of Energy and Energy Industries and the Permanent Secretaries at the Ministry of Energy and Energy Industries, Mrs. Penelope Bradshaw-Niles and Mrs. Sandra Fraser met with a high-level Marubeni team, members of the Board and executive management of Power Generation Company of Trinidad and Tobago Limited (PowerGen) at the Point Lisas Power Station which is located on the Point Lisas Industrial Estate, Couva.

Present at this meeting were Mr. Romney Thomas, Chairman of Board of Directors (PowerGen); Mr. Mo Majeed; Chairman of Management Committee (Marubeni Chief Operating Officer, Managing Director, Caribbean Marubeni Power

International Inc.); Mr. Damian Obiglio, PowerGen Board Member (Marubeni Senior Vice President Marubeni Power International Inc.); Mr. Keisuke Harada, PowerGen Board Member (Marubeni Senior Manager/Caribbean Operation); Dr. Haydn I Furlonge, General Manager; Mr. Eddy Nicholas, Head Business Support Services (Ag); Mr. Adesh Sirju, O&M Engineer, Business Development; Mr. Carl Sookraj, Plant Manager, Point Lisas Power Station; Mr. Tom Paul, Power Project Development Consultant (Productive Outcomes); Mr. Shinnosuke Wantanabe, Marubeni General Manager, Overseas Power Dept.-II and Mr. Yasuhiro Toyoda, Marubeni Assistant General Manager, Overseas Power Dept.-II.

At the site-visit, Minister Young and the executives from the Ministry of Energy and Energy Industries, PowerGen and Marubeni discussed a number of issues focused on improving the efficiency of power generation in Trinidad and Tobago. The reduction of natural gas consumption and harmful green house gas emissions were focal points of these discussions.

Minister Young was also updated on the decommissioning exercise of the PowerGen plant at Wrightson Road, Port of Spain which the Minister noted has been progressing in a safe and satisfactory manner.

Marubeni started operations in Trinidad and Tobago since 2007, and currently owns 39 per cent equity interest in PowerGen, which supplies a significant percentage of Trinidad and Tobago's total electricity demand. MaruEnergy Trinidad, LLC is a

wholly owned subsidiary of Marubeni Corporation of Japan. Marubeni Corporation operates in fairly diversified industries with a strong focus on power sector investment. Marubeni has built over 112,000 megawatts (MW) of generating plant around the world. In Japan and overseas the Marubeni Corporation currently owns a total net generation capacity of 12,193MW (as of December 2021).

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The Honourable Stuart R. Young MP, Minister of Energy and Energy Industries, the Permanent Secretaries at the Ministry of Energy and Energy Industries, Marubeni Executives and members of the Board and executive management of Power Generation Company of Trinidad and Tobago Limited (PowerGen) at the Point Lisas Power Station located on the Point Lisas Industrial Estate, Couva.



Minister Young and the executives from the Ministry of Energy and Energy Industries, PowerGen and Marubeni discussed a number of issues focused on improving the efficiency of power generation in Trinidad and Tobago.



Minister Young is welcomed by PowerGen and Marubeni executives at the Point Lisas Power Station located on the Point Lisas Industrial Estate, Couva.