



**GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES**

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Media Release



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MINISTER YOUNG MEETS WITH HERITAGE PETROLEUM COMPANY LIMITED.

The Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, The Honourable Stuart R. Young, MP, along with Permanent Secretary Penelope Bradshaw-Niles, met with Erik Keskula, CEO and Michael Quamina, SC, Chairman of Heritage Petroleum Company Limited, today, Wednesday 18th October, 2023 at the Parliament of the Republic of Trinidad and Tobago.

At the meeting, Mr. Quamina, SC provided an update to the Energy Minister on Heritage Petroleum Company Limited's performance since 2023, when Mr. Erik Keskula joined the organization. Mr. Keskula gave an update on the results of the recent offshore drilling programmes which yielded the largest Heritage producing well to date and the company's ongoing asset integrity efforts.

Mr. Keskula also outlined plans for 2024 including drilling projections, joint ventures, lease operator programmes and high-grading. Minister Young reiterated Heritage Petroleum Company Limited's strategic importance to Trinidad and Tobago and the need to remain focused on ramping up production. The Ministry of Energy and Energy Industries remains committed to working cohesively with all energy sector stakeholders to ensure that the Republic of Trinidad and Tobago can leverage a competitive position globally.

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From Left: Permanent Secretary Penelope Bradshaw-Niles, Erik Keskula, CEO of Heritage Petroleum Company Limited, The Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister, The Honourable Stuart R. Young, MP and Michael Quamina, SC, Chairman of Heritage Petroleum Limited.