



**GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO
MINISTRY OF ENERGY AND ENERGY INDUSTRIES**

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Media Release



17th January 2024

MINISTER YOUNG MEETS WITH PERENCO

On 17th January 2024, The Honourable Stuart R. Young, MP, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister along with Mrs. Penelope Bradshaw-Niles, Permanent Secretary at the Ministry of Energy and Energy Industries and Ms. Sandra Fraser, Permanent Secretary at the Ministry of Energy and Energy Industries; met with Perenco executives at the Ministry of Energy and Energy Industries' International Waterfront Complex Head Office, Port-of-Spain.

The Perenco executives present at the meeting were, Mr. Eric d'Argentre, Group Director, Perenco; Mr. Gregoire de Courcelles, General Manager, Perenco T&T Limited and Mr. Allan Russell, Business Advisor, Perenco T&T Limited.

Mr. Eric d'Argentre provided an update on Perenco's global operations and then focused on the Teak, Samaan and Poui (TSP) fields offshore of the east coast of Trinidad and Tobago, where it has been modernizing and electrifying its operations. Perenco is currently investing in a new export pipeline which it will be able to significantly maximize upon its planned field production outputs, as well as working on optimizing the gas recovery of the fields.

Minister Young encouraged the company to continue its strategy of harnessing technology to optimize the reserves at (TSP) and to monetize the gas immediately.

The Ministry of Energy and Energy Industries' Shallow Water Bid Round was also highlighted as an opportunity for the company to further invest in Trinidad and Tobago's energy sector.

Discussions also entailed future drilling and appraisal of Onyx.

Mr. d'Argentre reaffirmed Perenco's commitment to Trinidad and Tobago and its continued investment in the country as they look to increase their oil and gas production.

Perenco is a leading international independent hydrocarbon company with operations in Brazil, West Africa, Mexico, The United Kingdom and Trinidad and Tobago.



From left to right: The Honourable Stuart R. Young, MP, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister; Mr. Eric d'Argentre, Group Director, Perenco; Mr. Gregoire de Courcelles, General Manager, Perenco; and Mr. Allan Russell, Business Advisor, Perenco.



From left to right: Mrs. Penelope Bradshaw-Niles, Permanent Secretary at the Ministry of Energy and Energy Industries; Ms. Sandra Fraser, Permanent Secretary at the Ministry of Energy and Energy Industries; The Honourable Stuart R. Young, MP, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister; Mr. Eric d'Argentre, Group Director, Perenco; Mr. Gregoire de Courcelles, General Manager, Perenco; and Mr. Allan Russell, Business Advisor, Perenco.



Minister Young greets Perenco's Group Director, Mr. Eric d'Argentre and Mr. Gregoire de Courcelles, General Manager at Perenco.