

GOVERNMENT OF THE REPUBLIC OF TRINIDAD AND TOBAGO MINISTRY OF ENERGY AND ENERGY INDUSTRIES

Levels 15 & 22-26, Energy Tower, International Waterfront Centre #1 Wrightson Road Port of Spain
The Republic of Trinidad and Tobago West Indies
Tel: 868 225- 4EEI (4334), Fax: 868 – 225-5777 Email: info@energy.gov.tt

Media Release



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MINISTER YOUNG MEETS WITH WOODSIDE COUNTRY MANAGER

The Honourable Stuart R. Young S.C., M.P, Acting Prime Minister of the Republic of Trinidad and Tobago, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister met with Mrs. Kellyanne Lochan, Country Manager Trinidad and Tobago, Woodside Energy on 2nd September, 2024. The meeting took place at the Ministry of Energy and Energy Industries' International Waterfront Complex, Head-Office, Port-of-Spain.

Mrs. Kellyanne Lochan, Country Manager Trinidad and Tobago, Woodside Energy provided Minister Young with an update on operations at Woodside Energy coming out of the recent asset upgrade at Greater Angostura as Woodside Energy continues to pursue opportunities to maximise value and safely optimise production and operating costs in Trinidad and Tobago.

With respect to the Calypso deep water project, marketing and commercial discussions remain ongoing, under the company's exploration and development portfolio.

Minister Young took the opportunity to congratulate Woodside Energy on its latest LNG tanker, the 'Woodside Scarlet Ibis,' named after the national bird of Trinidad and Tobago, which demonstrates the positive stakeholder relationship between the Government of the Republic of Trinidad and Tobago and Woodside Energy.

Noting the company's Pacific Basin position and recent agreement for the acquisition of Tellurian and Driftwood LNG, the energy minister stated that the Government of the Republic of Trinidad and Tobago is open to collaborating on opportunities that can emerge from Trinidad and Tobago's strategic location in proximity to Atlantic and Pacific routes for LNG.

Both parties agreed to continue its collaborative relationship in the interest of navigating the global economic outlook.

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The Honourable Stuart R. Young S.C., M.P, Acting Prime Minister of the Republic of Trinidad and Tobago, Minister of Energy and Energy Industries and Minister in the Office of the Prime Minister and Mrs. Kellyanne Lochan, Country Manager Trinidad and Tobago, Woodside Energy.